

CITY OF CHESTERFIELD

M I S S O U R I

ANNUAL BUDGET
FISCAL YEAR

2013



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Honorable Mayor and City Councilmembers:

The following is intended to summarize the detailed sheets that follow, regarding the Fiscal Year 2013 Budget, which was adopted by City Council on December 3, 2012.

ECONOMIC OUTLOOK

We are optimistic that the economic outlook for Chesterfield will continue to improve, during calendar year 2013. The opening of several new retailers, during 2012, such as American Girl and hhGregg, will continue to expand our significant retail base and with the anticipated opening of two outlet malls, in August of 2013, we expect to see increased sales tax revenues during the last quarter of the year. With a scheduled opening date of August 2, 2013, Taubman Prestige Outlets, with 310,000 sq. ft. of space, has announced tenants such as Gap Outlet, Anne Fontaine, Lucky Brand Jeans, Thomas Sabo and Mikino/Mikino Men's. St. Louis Premium Outlets, a partnership between Simon Property Group & Woodmont Outlets, has a planned opening of August 22, 2013 and states that they are currently 80% pre-leased with stores such as Sak's Off 5th, Cole Haan, Nike, Eli Tahari & Brooks Brothers for their first phase of 85 stores in 350,000 sq. ft. of space. While both developers acknowledge that two projects will fragment the market, they still feel the returns will be attractive. We also know that as many as 70% of shoppers will come from outside the typical trade area to shop these stores and will be first time visitors to Chesterfield. The City and the Chamber are working to formalize a partnership regarding tourism, in order to capture those first-time visitors and encourage them to visit our many restaurants, extend their stay in any of our fine hotels, shop in other areas of Chesterfield (Chesterfield Mall, for example, offers the only climate-controlled shopping experience in Chesterfield) and visit tourist attractions, such as The Butterfly House and/or The Awakening, further boosting the economic impact of these proposed developments.

Planning and Economic Development staff have also been working on two large commercial office development projects throughout 2012, which are scheduled to begin construction, in 2013. Mercy Health plans to expand in Chesterfield and has purchased 40 acres to construct a campus including a headquarters complex, a virtual care center and an outpatient center with a full build-out over a period of 10 years. This will bring significant job creation (estimated 3,000 total jobs) and customer traffic to Chesterfield in the years to come. Another retention project is Reinsurance Group of America (RGA). In 2013, they plan to begin construction of a 405,000 sq. ft. office complex at the intersection of Highway 40 and Chesterfield Parkway West, with room for expansion in the future. RGA is the largest reinsurance group in the world and plans to add 300 jobs within 5 years. Capital investment on the project is \$146.8 million.

In addition to Mercy's project, health care continues to be an economic driver for our economy, particularly in the area of senior health & living services. Friendship Village announced plans to expand its existing facility with the addition of a 30-unit independent living addition with underground parking and three independent living villas. Additionally a new provider, Chesterfield Senior Living will be constructed off of Wild Horse Creek Road that will add 105,000 sq. ft. and will have an Alzheimer's care unit.

Housing remains strong in Chesterfield. Developers purchased and developed remaining lots in unfinished subdivisions, and McBride and Son homes is constructing The Arbors at Wildhorse, which are priced at \$600,000 and up, with 16 of the 22 lots already sold as of this writing. This type of new housing development is rare in the region.

Chesterfield's unemployment has steadily lowered, ending in October, 2012 at 4.6% vs. 5.1% in 2011. This compares favorably to St. Louis MSA (Missouri part) which is 6.9%. (*Source: Missouri Economic Research & Information Center*) With a 2011 population of 47,435, median household income of \$95,641 (*U.S. Census 2011 American Community Survey*), Chesterfield is a place where people want to live and where businesses want to locate.

Finally, Chesterfield's total assessed valuation, is projected to total \$1,774,842,164, as of 12/31/2012. This is the highest assessed valuation of any city in St. Louis County. Additionally, it is worth noting that, during the worst economic downturn in decades, our total assessed valuation only dropped 8.6%, during the years since 2008. This is a clear indication that an investment in Chesterfield, either residentially or commercially, is a good one.

KEY BUDGET DECISIONS & PROCESSES

The City began to grow out of the recent economic slump in 2012, which resulted in higher revenue collections in 2012, as compared to 2011. However, the most significant decision impacting our fiscal health occurred in October, 2010, when City Council approved Staff's recommendations regarding the right-sizing of our organization. Living within our means, without increasing costs to our residents and businesses, while maintaining our commitment to quality services, put the City in the best possible position to recover.

While building the 2013 budget, revenues were projected to conservatively increase from 2012 projections. As always, the FY2013 budget will allow the City to continue providing a high level of services for the residents of Chesterfield. While the City is expecting some major growth in our retail base, as noted above, the resultant increases in revenues were not included in our revenue projections.

Chesterfield annually updates a "Five-Year Forecast" for its General Fund, to provide a basis for long-range fiscal and service-level planning. The 2012 updated forecast confirmed that the City was in sound financial condition, despite the recent economic downturn. This was a direct result of strong fund reserves, built in times of economic growth and the decisions made in late-2010, as noted above. The City fully expects to maintain a sound financial condition in 2013 and years ahead.

BUDGET ASSUMPTIONS

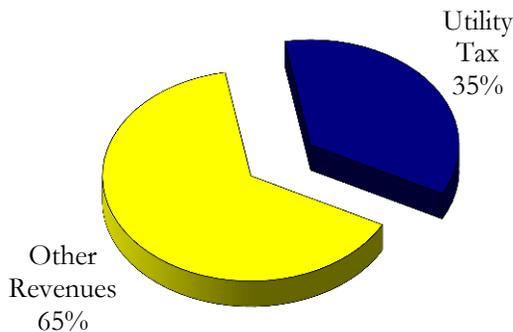
Revenue Assumptions

General Fund

The City's General Fund contains a variety of revenue sources; however, three sources comprise 86% of total revenues. Those sources are discussed in more detail below. The City tracks major revenue sources on a monthly basis and uses trend analysis and other relevant information to project budget revenues. As noted below, utility taxes are very much weather and rate-dependent. Sales tax revenues within the General Fund are a reflection of the fact that Chesterfield is currently part of a county-wide pool, so the City relies heavily on the County and historic trends for projections. Intergovernmental revenues are often tied to a base formula; therefore, our projections are based upon that formula and its known parts.

Utility Gross Receipts Tax

The City of Chesterfield levies a 5% gross receipts tax on electric, gas, telephone, and water companies within the City. The utility tax is collected by the utility companies at the time of their monthly billing and is remitted to the City within twenty (20) days following the last day of each month.



Revenue from the utility gross receipts tax is currently estimated based on the City's experience, as well as information supplied by the utility companies. As noted above, revenues from utility taxes, especially electric and gas utilities, are dependent on

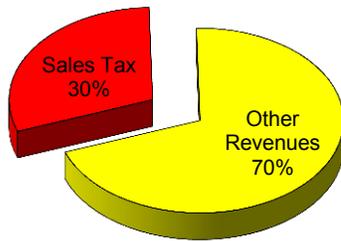
weather conditions. Utility taxes are also greatly impacted by rulings by the Missouri Public Service Commission (PSC).

The historical revenue trend for utility tax is shown below. Overall, growth in utility taxes has been fairly consistent, with the exception of 2005, when rate increases for natural gas provided an unusual amount of revenues. When the wireless settlements took place in 2008 and 2010, utility tax revenues grew significantly due to both one-time payments for back taxes and new annual revenues.

Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Amount	4,158,515	4,671,771	4,679,859	4,988,943	8,173,974	7,881,477	7,265,865	7,223,415	7,259,527	7,407,200
% Increase	-0.6%	12.3%	0.2%	6.6%	63.8%	-3.5%	-7.8%	-0.6%	0.5%	2.0%

Sales Tax

There are two ways in which cities in St. Louis County receive sales tax distributions. One is through a point-of-sale method, the other is through a county-wide sales tax pool. Cities under the point-of-sale method receive actual taxes collected within their city. Cities in the pool receive a shared amount, based upon each city's population, as a percentage of the pool population. Population figures are adjusted decennially based upon the latest census figures. Interim changes, other than growth resulting from annexations, are not made.



As mandated by the State Legislature, the City of Chesterfield was required, when it incorporated in 1988, to remain a part of the Countywide sales tax pool. As such, it receives a share of the county-wide 1% tax on retail sales through a pool comprised of unincorporated St. Louis County and many of the cities throughout St. Louis County. Under Missouri statutes, the City of Chesterfield does not have the option to choose the method by which it receives sales tax. Cities incorporated after March 19, 1984, or areas annexed after March 19, 1984, are automatically included in the

sales tax pool under State law, with no option of withdrawal. Although the City has taken legal action to attempt to challenge this law, it has so far been unsuccessful.

In addition, under legislation passed in 1994, pool cities receive a share of the sales tax generated in point-of-sale cities, based on a county-wide redistribution formula.

Sales tax is collected by the State of Missouri and distributed to St. Louis County, which administers the sales tax redistribution formula and wire-transfers the appropriate amount to each City. The amount collected varies due to fluctuations in sales and the fact that some businesses make quarterly contributions. Revenues for FY2013 from sales tax are estimated at \$6,303,441, based on estimates of a per capita distribution of about \$133. Due to an overall growth in the local retail economy, sales taxes are expected to grow 3.0% next year.

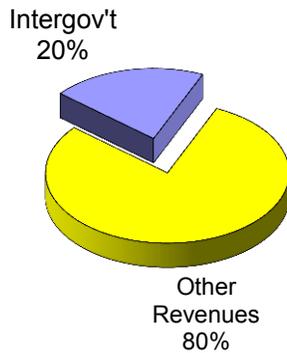
The historical revenue trend for sales tax is shown below. Revenues are significantly higher in 2012 because of the decennial census adjustment to the distributions noted above.

Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Amount	5,714,766	6,031,161	5,937,970	6,143,733	6,097,367	5,572,444	5,560,532	5,823,480	6,116,932	6,303,441
% Increase	2.5%	5.5%	-1.5%	3.5%	-0.8%	-8.6%	-0.2%	4.7%	5.0%	3.0%

Intergovernmental Taxes

Intergovernmental taxes include the motor fuel tax, motor vehicle sales tax, cigarette tax, the County road & bridge tax, and several miscellaneous grants.

Motor fuel and motor vehicle sales taxes are collected by the State of Missouri and remitted to the City for the purpose of maintaining roads and bridges. Receipts are distributed on a monthly basis.



Motor fuel tax revenue is generated based on a charge of \$.17 per gallon. Motor fuel tax is distributed based on population. Motor vehicle sales tax is generated from State-imposed fees for licenses, plates, and sales tax and is remitted to cities based on the consumer's residence and city population. Revenues for Fiscal Year 2013 from the motor fuel and motor vehicle sales tax are

estimated at \$1,202,973 and \$512,681 respectively. The estimated numbers are based on the projected 2012 tax revenues with no growth predicted for motor fuel tax which is based on current trends. A 3.5% growth in motor vehicle sales tax is predicted based on the recent increase in motor sales.

Cigarette taxes are also collected by the State of Missouri and distributed to cities based on population. These receipts are wired monthly to the City. In St. Louis County, all municipalities share in a five-cent County cigarette tax levy. Revenues for FY2013 from cigarette tax are estimated at \$127,557.

The County's road and bridge tax is \$.105 per \$100 of assessed valuation and is distributed to the City based on the City's assessed valuation. It is billed along with other property tax assessments in the fall of each year and is due December 31. It is distributed to the cities (net of a 1% collection fee) as received and is intended, as its name states, for roads and bridges. Billings for the tax year are based on the assessed value of property as of January 1 of each year. Due to economic conditions, the assessed valuations have decreased slightly since 2008. However, Chesterfield's total assessed valuation remains the HIGHEST of any city in St. Louis County.

<u>Date Assessed</u>	<u>Valuation</u>	<u>Percent Increase</u>
January 1, 2003	1,359,291,971	3.9%
January 1, 2004	1,385,266,830	1.9%
January 1, 2005	1,579,043,920	14.0%
January 1, 2006	1,597,093,708	1.1%
January 1, 2007	1,735,540,000	8.7%
January 1, 2008	1,942,764,073	11.9%
January 1, 2009	1,886,264,185	-2.9%
January 1, 2010	1,872,993,165	-0.7%
January 1, 2011	1,781,943,403	-4.9%
January 1, 2012	1,774,842,164	-0.4%

As described in greater detail below, Chesterfield does NOT directly benefit from this growth in assessed valuation. Chesterfield’s only property tax, of \$.03/\$100 of assessed valuation, is dedicated for debt service on a previous parks bond issue and cannot be used by the General Fund. Due to the overall growth in the total assessed valuation over the years, that tax has been reduced by the Mayor and the City Council. In 2008, the Chesterfield City Council lowered the property tax rate by 50% from \$.06/\$100 to its current level of \$.03/\$100.

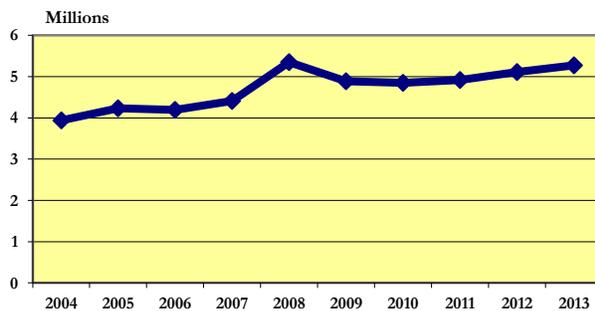
The revenue estimated for road and bridge tax for Fiscal Year 2013 is \$1,834,743, based on a conservative projection of 3% growth for residential and commercial properties and less a 1% collection fee and 4% allowance for uncollectible taxes.

The historical revenue trend for intergovernmental revenues is shown below. Intergovernmental revenues have fluctuated over the years, depending on the amount of grants received. For example, grants were significantly higher due to a Municipal Parks grant in 2004. Revenues increased in FY2007 due to FEMA money received for several storms.

Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Amount	4,185,129	3,951,450	4,169,204	4,668,655	4,331,256	4,287,464	4,382,872	4,288,403	4,115,076	4,185,822
% Increase	10.7%	-5.6%	5.5%	12.0%	-7.2%	-1.0%	2.2%	-2.2%	-4.0%	1.7%

Capital Improvement Sales Tax Fund

Sales Tax



The City of Chesterfield levies a ½-cent sales tax for capital improvements. Voters approved this ½-cent sales tax, along with a \$29,355,000 general obligation bond issue for street and sidewalk improvements in November 1996 (Propositions R&S). In April 1997, the City of Chesterfield began receiving sales tax revenues.

Revenues for FY2013 from this sales tax are estimated at \$5,052,090. The amount generated by this ½-cent sales tax is only 85% of the amount generated by the Parks Sales Tax (see below), due to a State law requirement that 15% of this total amount be shared with the Sales Tax Pool.

The historical trend for this sales tax is as shown below. Revenues increased significantly in 2008 due to the closure of the Chesterfield Valley TIF.

Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Amount	3,940,005	4,230,947	4,178,612	4,409,115	5,346,882	4,891,301	4,846,144	4,923,643	5,113,208	5,266,604
% Increase	4.7%	7.4%	-1.2%	5.5%	21.3%	-8.5%	-0.9%	1.6%	3.9%	3.0%

Expenditures include debt service on the bond issue noted above. For FY2013, we project a debt service payment of \$2,015,313. The chart that follows lists debt service payments since 2004, from this source. Please note that we currently project repayment of this debt in 2019, with annual debt service payments fluctuating between \$1.99 million and \$2.06 million.

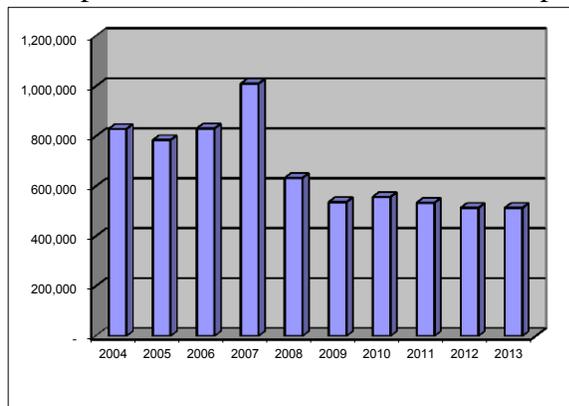
Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Amount	2,120,255	2,115,478	2,112,287	2,051,119	1,987,398	1,986,728	1,978,376	1,996,601	1,981,288	2,015,313
% Increase	0.2%	-0.2%	-0.2%	-2.9%	-3.1%	0.0%	-0.4%	0.9%	-0.8%	1.7%

The remaining revenue, from this source, is used annually to fund a variety of capital improvement projects, including major upgrades/improvements to streets and sidewalks, throughout the city. City Council made a policy decision, during FY2011, that, in terms of capital expenditures, this fund would “live within its means”. When revenues increase, the amount spent annually for capital expenditures will also increase.

Parks Debt Service 1994

Property Tax

The City of Chesterfield levies a \$.03 property tax on all real and personal properties in the City of Chesterfield. Voters approved a property tax, of \$.13/\$100 of assessed valuation, in 1994 to pay debt service for \$11 million of general obligation bonds for parks; however, revenue from this source cannot be used for anything else. Property tax revenues for Fiscal Year 2012 are anticipated to be \$513,000. This current property tax represents less than one-half of 1% of the



total property tax rate paid by Chesterfield residents, whether they reside in the Parkway or Rockwood School Districts.

There has been significant growth in property taxes, resulting from growing assessed valuations, with the exception of planned reductions in the property tax rate in 2000 and 2008. In 2008, due to this overall growth, the Chesterfield City Council lowered the property tax rate from \$.06/\$100 to its current level of \$.03/\$100 of assessed valuation. See the discussion in

intergovernmental taxes for the General Fund for a history of assessed valuation for the City.

The historical trend for property tax is as shown below.

Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2012
Amount	829,209	784,351	831,000	1,009,792	632,903	536,397	556,968	533,543	513,000	513,000
% Increase	12.1%	-5.4%	5.9%	21.5%	-37.3%	-15.2%	3.8%	-4.2%	-3.9%	0.0%

Over the last ten years, the property tax rates have been set as shown below:

<u>Year</u>	<u>Property Tax Rate</u>
2004	\$ 0.06
2005	\$ 0.06
2006	\$ 0.06
2007	\$ 0.06
2008	\$ 0.03
2009	\$ 0.03
2010	\$ 0.03
2011	\$ 0.03
2012	\$ 0.03
2013	\$ 0.03

We anticipate repayment of this entire debt by 2015. At that time, unless action is taken by City Council, this property tax will end.

Parks Sales Tax Fund

Sales Tax

Residents of the City of Chesterfield approved a ½-cent sales tax for Parks, in November, 2004. This new tax was levied on April 1, 2005, with actual receipts being received, starting in June, 2005. Sales Tax revenue is projected to be \$6,194,610 for 2013. A conservative approach was taken when projecting 2013 revenues, and an increase of only 3% was forecasted. While significant increases in retail sales are projected by late-2013 (see previous discussion regarding “outlet malls”), no growth was forecast as a result of those developments. Unlike the ½-cent sales tax for Capital Improvements, the City is able to capture 100% of the revenue, from this source, less a 1% collection fee assessed by the State.

The historical trend of Parks Sales Tax is shown below.

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013
Amount	3,422,207	4,907,397	5,179,120	6,190,899	5,748,769	5,697,406	5,790,849	6,014,185	6,194,610
% Increase		43.4%	5.5%	19.5%	-7.1%	-0.9%	1.6%	3.9%	3.0%

Parks and Recreation Fees

The City's Parks and Recreation Department charges user fees for both the Chesterfield Valley Athletic Complex and the Family Aquatic Center. Those fees are reflected as revenues, within this fund.

In 2005, the City began operating its own concession stands within all of its facilities. The FY2013 revenues are budgeted slightly lower than the FY2012 performance of those concession stands and pool revenues. The budgeted decrease is a result of conservative projections and reflects that the FY2012 revenues were higher than normal due to unpredictable factors like the weather.

The historical trend of Parks user fees and concession operations is shown below.

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013
Amount	778,846	868,600	1,012,857	977,961	1,015,662	1,136,840	1,379,068	1,524,630	1,335,600
% Increase		11.5%	16.6%	-3.4%	3.9%	11.9%	21.3%	10.6%	-12.4%

Total revenues within this fund are budgeted to cover debt service payments and operational expenses. Several bond issues have been approved by City Council, which are financing the dramatic growth of our Parks and Recreation infrastructure. For each issuance, we have included the amount of annual debt service and the projected date by which this debt will be retired in the debt service section of this report. Shown below is a summary of total paid annually by this fund, for debt service.

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013
Amount	920,050	1,527,884	1,569,868	1,620,827	2,666,890	2,723,356	2,777,605	2,832,583	2,884,079
% Increase		66.1%	2.7%	3.2%	64.5%	2.1%	2.0%	2.0%	1.8%

The following chart details total annual operational expenditures, funded by the revenues detailed above, after subtracting annual debt service payments. A large increase in 2011 and 2012 occurred as a result of major one-time projects like the addition of the Dog Park, new field lighting, pool improvements, and dug-out improvements. As a result of those one-time projects being completed, a significant decrease in budgeted expenditures is forecasted for 2013.

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013
Amount	2,651,297	2,881,166	3,487,726	3,681,644	3,515,332	3,730,987	4,637,843	4,944,395	4,571,964
% Increase		8.7%	21.1%	5.6%	-4.5%	6.1%	24.3%	6.6%	-7.5%

Any amount of total annual revenues exceeding total annual expenditures is added, per City Council direction, to Fund Reserves within this Fund. With the adoption of the FY2013 Budget, total fund reserves are projected to increase to \$2,533,223.

Expenditure Assumptions

The City utilizes the same set of expenditure assumptions for all of its funds. Personnel costs are budgeted at the position level and include a budgeted increase of 3% for 2013, with the exception of health insurance which is assumed to increase 10% and the cost of employees who become eligible for the retirement plan in 2013. Contracts and commodities are budgeted at known values and assumed at 2-3% increases, if no actual value is known. Finally, capital items are budgeted at actual surveyed costs.

NEW PERSONNEL AND PROGRAMS

New Personnel

The City is budgeting for three new positions in FY2013 for the General Fund, including two new police officers, and three new positions in the Park Sales Tax Fund.

New Programs

The City plans to finish Phase II of the Parks Master Plan. The costs of the daily operation of this plan are included in the Parks Sales Tax Fund. Parts of the plan will generate revenue during the year and in future years. However, these amounts are unknown and unpredictable at this point in time. So they were not included in the budgeted revenues. Any excess revenues will be used to build up reserves.

CAPITAL EXPENDITURES AND THE EFFECT OF OPERATIONS FROM CAPITAL EXPENDITURES

The City defines capital expenditures as items with an expected life of over one year and a value over \$5,000, with the exception of infrastructure assets. Infrastructure assets are defined as streets with a cost of at least \$250,000 and sidewalks with a cost of at least \$50,000. The City does consider infrastructure maintenance as a capital expenditure even if the maintenance does not create a new asset. Capital expenditures represent the second largest portion of the City's budget as a whole. In 2013, capital expenditures are budgeted at \$6.6 million or 17% of total expenditures.

A significant portion, or \$2.7 million of those expenditures, will occur within the Capital Projects Funds. The Capital Projects Funds are used to account for significant non-routine capital expenditures. Bond issues in 2009 primarily financed the Parks Capital Projects Funds. \$3 million will be spent on Parks Construction Phase II. Parks Construction Phase II projects are detailed in the Capital Projects Fund section. After 2013, the parks construction projects are projected to be complete, which will greatly reduce future capital expenditures in 2014 and beyond. The City initiates these projects based on resident feedback and careful deliberation by the City Council. Many of these projects are planned years in advance with careful attention paid to the cost of maintaining them in the future. The City will absorb the cost of ongoing

maintenance, once the projects are complete, through the Parks Sales Tax Fund. The five year forecast used to complete the FY2013 budget, included the long-term projected impact of these projects.

The General Fund will spend only \$677,594 or 3.6% of its total budget on capital expenditures. General Fund capital expenditures are considered routine and have no significant impact on the General Fund Budget. Details of these capital asset purchases are in the General Fund section of the budget. The Parks Sales Tax Fund will spend \$203,025 or 4.4% of its total budget on capital expenditures. Details of these purchases are in the Special Revenue section of the budget. The City strives to maintain all purchased assets and continue their life span for as long as possible to reduce capital expenditures in the General and Parks Sales Tax Fund. The City maintains a replacement plan for all City assets and that plan, along with physical evaluation of the equipment, was used in the creation of this budget and the five-year forecast.

The Department of Planning and Public Works monitors and analyzes the inventory and condition rating of the City's infrastructure. They use this analysis to establish priorities during development of the reconstruction plan. The maintenance plan was used in the creation of this budget and the five-year forecast.

FUTURE BUDGET TRENDS

While the 2013 budget is able to continue current service levels and generates a surplus of revenues over expenses for all the operating funds, future budget trends offer a mix of positive developments and new challenges.

In the General Fund, the City is able to balance current revenues with increasing service demands. However, sales tax sharing means that the City does not directly benefit from the success of Chesterfield businesses. As we close out FY2012, the City will lose approximately one-half of the 1% County-wide sales tax, generated within its borders, to the Sales Tax Pool.

As we enter 2013, the United States economy is recovering from a severe economic downturn. Steps taken by the Council in prior years have positioned the City in a way that allows for revenue growth and minimal expense increases. Due to positive changes in the economy locally, the City budgeted for conservative growth in revenues. Finally, the City has numerous developments on the horizon that will greatly impact the City and allow Chesterfield to continue on a path of financial stability.

FUND HIGHLIGHTS

General Fund

The General Fund is the main operating fund of the City and for 2013 it represents 50.1% of all expenditures. A slight increase in revenues of 1.0% is budgeted as a result of an expected increase in sales and utility taxes. A corresponding decrease in expenditures of .8% is budgeted. Activity in the General Fund is budgeted to generate a \$150,000 surplus that will be added to fund reserves.

Special Revenue Funds

The Capital Improvement Sales Tax Fund will see revenue decreases in 2013 of 18.3%, due to a large one-time grant received in 2012. The fund uses the ½-cent sales tax it collects to fund street and sidewalk projects, on a citywide basis, in addition to funding debt service payments for outstanding debt issues R&S I and R&S II. The Capital Improvement Sales Tax Fund is projected to spend most of its available resources in 2013 as that is the policy for that fund.

The Parks Sales Tax Fund will see almost flat total revenue growth as a result of a one-time grant in 2012. Sales taxes and charges for services are both expected to grow. The fund uses the ½-cent sales tax it collects to fund the entire Parks and Recreation operation as well as to fund debt service payments, for the 2005, 2008, 2010A and 2010B Parks Bonds. In 2013, the fund anticipates transferring approximately \$2.9 million for those debt payments.

Capital Project Funds

The City is completing Phase II of the Parks Construction Plan. Near the end of 2008, the City issued \$4.7 million in debt to finance the initial phase of construction. In addition, the City issued \$10.3 million in debt to finance the rest of the construction. The debt will be serviced by the ½-cent parks sales tax already in place. The City anticipates spending all available resources in these funds during 2013.

A Chesterfield Valley Special Allocation Fund is utilized to track the unspent revenues from the TIF funds. In 2013, the fund is anticipated to spend the remaining funds for TIF projects.

Debt Service Funds

The Parks 1998 Debt Service Fund collects revenues from the City's only property tax levy (currently \$.03 per \$100 of assessed valuation) to finance annual debt service payments. The proceeds of the original debt issue were used to purchase what is now Central Park in the City. The bond was refinanced in 2008. The debt is scheduled to be retired in 2015.

All other debt service funds contain only the "payments out" for debt service and a corresponding "transfer in" from another fund. Any other small revenues reflect interest earned on funds between payment dates. The General Fund transfers funds for the Public Works Facility and City Hall debt service funds, the Capital Improvement Sales Tax Fund finances R&S I and R&S II, and the Parks Sales Tax Fund finances the 2005, 2008, 2010A, and 2010B Parks Bonds.

That concludes the "executive summary" of the FY2013 Budget. If you have any questions or would like additional information, please let us know.

Sincerely,

Handwritten signature of Michael G. Herring in cursive script.

Michael G. Herring
City Administrator

Handwritten signature of Brian Whittle in cursive script.

Brian Whittle
Finance Director



Principal Officials

Mayor

Bruce Geiger

City Council

Barry Flachsbart
Matt Segal
Derek Grier
Elliot Grissom
Mike Casey
Randy Logan
Connie Fults
Robert Nation

Other City Officials:

City Administrator

Michael G. Herring

Police Chief

Ray Johnson

Director of Public Services

Michael O. Geisel



CITY OF CHESTERFIELD MISSION STATEMENT

The City of Chesterfield is a strong, vibrant community that encourages interaction among residents, businesses and civic organizations which is accomplished through innovative approaches to community and neighborhood planning.

The City of Chesterfield is committed to excellence in service and overall quality of life:

- By being the City of choice in the St. Louis Region within which to live, work, play and visit;
- By partnering with residents, businesses, civic organizations and governments to forge a sense of community;
- By providing and seeking quality in each area of service;
- By providing and encouraging cultural and recreational facilities and activities;
- By enhancing property values;
- By ensuring a secure and responsible environment.

Mission Statement
Adopted by City Council
July 31, 1999
Amended by City Council
October 6, 2001



STRATEGIC PLAN

PRESENT STATE

Who the City serves:

- #1 Residents
- #2 Businesses
- #3 Visitors

What the City offers:

- ✓ Good municipal services (but limited)
- ✓ Fiscally responsible policies and management
- ✓ Good property values
- ✓ Government provides forum for leadership to build, accomplish and shape community consensus
- ✓ City with direction both internally (operations) and within the region
- ✓ Cost control of city operations
- ✓ Quality
- ✓ Professionally managed city
- ✓ Encouragement for a variety of housing and economic development opportunities

Quality standards and actions of the City:

- ✓ Quality systems and processes to deliver services
- ✓ Always maintaining and improving services
- ✓ Looking to expand services based on needs and availability of funding sources
- ✓ Interaction with neighborhoods and community groups

STRATEGIC PLAN

FUTURE STATE

Who the City serves:

- #1 Residents
- #2 Businesses
- #3 Visitors

What the City offers:

- ✓ Provide quality municipal services
- ✓ Enhance and preserve property values:
 - Emphasize quality residential areas and diversity of businesses
 - Continue to encourage reinvestment in commercial real estate and housing
 - Support and maintain rehabilitation for housing
- ✓ Focus resources for community development
 - Innovative in approach to neighborhood design
 - Provide recreational and cultural facilities and programs
- ✓ Continue to develop and maintain the spirit and image of a "community"
- ✓ Maintain and improve external infrastructure
- ✓ Work in partnership with businesses
 - Provide incentives and support for businesses
- ✓ Provide a friendly environment for diverse educational institutions and partnering with schools
- ✓ Provide recreational and cultural facilities and programs
- ✓ Provide leadership in community consensus building
- ✓ Professionally managed city

Quality standards and actions of the City:

- ✓ Looking for new and innovative ways to improve services
- ✓ Quality systems and processes for all services delivered
- ✓ Interaction with neighborhood, community and business groups

Image people have of Chesterfield:

- ✓ Safe and secure community
- ✓ Place of first choice to live, work and play; family-oriented community with excellent schools
- ✓ Regional leader

STRATEGIC PLAN

- ✓ Recreation and entertainment facilities and businesses
- ✓ Open space
- ✓ Corporate offices and professional environment

Economic development policy:

- ✓ Mix of business types, sizes; broad and expanded revenue base and employment
- ✓ More focus on small business and independently-owned businesses, with opportunities for corporate development; in office parks
- ✓ Little dependence on large businesses

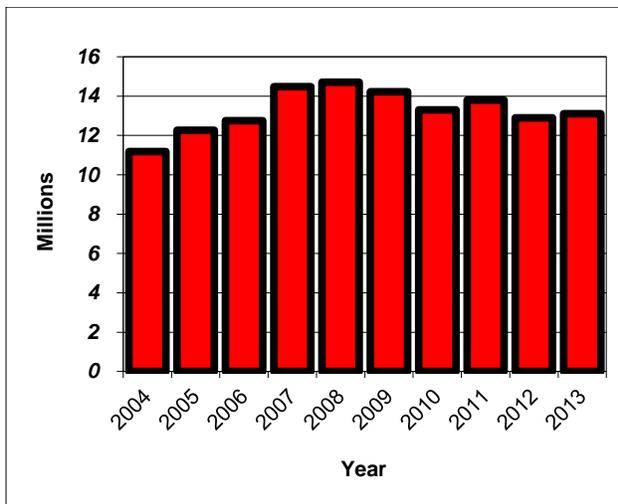
Leadership style of the City:

- ✓ Building community consensus
- ✓ Moving in an agreed direction
- ✓ Leader within the St. Louis Region

MAJOR BUDGET POLICIES

Fund Reserve Level

The City attempts to maintain a reserve level of a minimum of 40% of general fund expenditures including all operating transfers out. This is considered a prudent reserve level for meeting unanticipated expenditure requirements, a major revenue shortfall, or an emergency. The budget for fiscal year 2013 meets that goal with a 63% or \$13,110,633 unbudgeted fund balance as of December 31, 2013.



Pay Structure

The City has adopted a policy of paying in the top five for all cities by position in the region. A market study is completed and pay grades are updated periodically. The City adjusts pay scales each January 1 based on the prior June Consumer Price Index (CPI).

Annual Salary Adjustments

One of the perennial issues for City governments during the budget process concerns annual pay increases for City employees. The 2013 budget includes 3% for merit pay increases, as recommended by the City Council during the preparation of the budget.

Capital Asset Expenditure

Expenditures of \$5,000 or more on items having an expected life of over a year are normally considered to be capital assets for the purpose of classification of expenditures. The City budget appropriates General Fund monies for those capital assets used to provide services within the normal operation.

Revenue Policy

The City attempts to maintain a diversified revenue system to shelter it from short-run fluctuations in any one revenue source. The City considers market rates and charges levied by other public and private organizations for similar services in establishing rates, fees and charges. The City attempts to establish user charges and fees at a level related to the cost of providing the service.

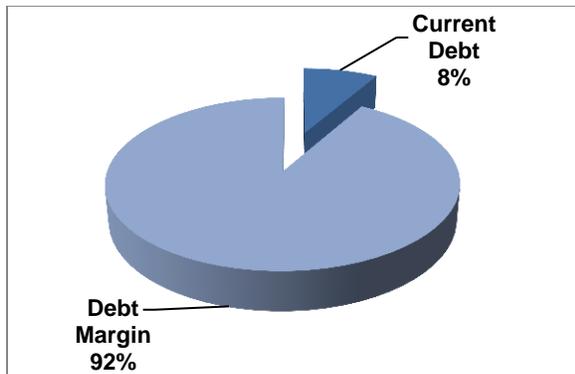
Debt Management

Bonded indebtedness is limited by Sections 95.115 and 95.120 of the Missouri Revised Statutes (1986) to 10% of the assessed value of taxable tangible property. Based on the

2012 assessed valuation of \$1,774,842,164, the City's legal debt limit is \$177,484,216.

The City has \$2.57 million in general obligation bonds for parks and \$12.27 million in general obligation bonds for street and sidewalk improvements outstanding. In addition, the City has \$0.61 million in certificates of participation for the construction of a Public Works Facility, \$11.84 million in certificates of participation for the construction of a City Hall and \$34.10 million in certificates of participation for parks projects. The certificates of participation, however, do not count against the City's legal debt limit.

The City has a legal debt margin of \$162,644,216.



The City reviews each potential issue of debt either in house or through an independent financial advisor on a case-by-case basis.

The maintenance of a high fund balance in the General Fund provides the necessary cash to avoid the need for short-term borrowing.

The City confines long-term borrowing to capital improvements or projects that cannot be financed from current revenues, and where the issuance of long-term debt is required, it pays back the bonds within a period not to

exceed the expected useful life of the project.

The City attempts to keep the average maturity of general obligation bonds at or below 20 years which approximates the useful life of assets built with debt proceeds.

When practical, the City uses special assessments, revenues, tax increment or other self-supporting bonds.

The City does not incur long-term debt to support current operations.

The City maintains a sound relationship with all bond-rating agencies and keeps them informed about current capital projects.

Capital Improvement Projects

The City appropriates funds from the General Fund for the planning, acquisition, and construction of major capital facilities. In addition, the City uses its ½-cent Capital Improvement Sales Tax Fund for streets and sidewalks. This includes reconstructing streets, sidewalks, storm sewers, and highway beautification projects. These projects are not normally considered on-going or regular maintenance.

In addition, the City has issued general obligation bonded debt and certificates of participation for the planning, acquisition, and construction of major capital facilities. This includes buildings, storm sewers, and highway beautification projects. These projects are not normally considered on-going or regular maintenance either.

The financial integrity of the City's operating debt service and capital improvement budgets are maintained in order to provide services, construct and maintain public facilities, streets and utilities.

The City updates its five-year forecast on an annual basis to plan for the acquisition of capital equipment and resources to pay for those acquisitions. The City coordinates decision making for the capital improvement budget with the operating budget to make effective use of the City's limited resources for operating and maintaining existing services and facilities.

available fund reserves plus estimated revenues equal or greater than estimated appropriations.

The City attempts to maintain all of its assets at a level adequate to protect the City's capital investments and to minimize future maintenance and replacement costs.

Cash and Investment Policy

State statutes authorize Missouri local governments to invest in obligations of the United States Treasury and United States agencies, obligations of the State of Missouri, or the City itself, time deposit certificates and repurchase agreements. It is the policy of the City of Chesterfield to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds.

The City has a formal cash and investment policy on file that stipulates the objectives, delegation of authority, ethics and conflicts of interest, authorized financial dealers and institutions, authorized and suitable investments, collateralization, safekeeping and custody, diversification, maximum maturities, internal controls, performance standards, and reporting requirements.

Balanced Budget Defined

In accordance with Missouri Statutes, a balanced budget for the City is defined as



BUDGET PROCESS

The annual budget process is designed to meet the requirements of the ordinances of the City of Chesterfield and the statutes of the State of Missouri.

During the beginning of July of each year, the Finance Director prepares a budget calendar, a copy of which is included in this document. This calendar outlines the process through budget adoption and implementation.

The budget documents and instructions are distributed by the Finance Director to all of the departments. Each of the departments prepares their individual budgets while the Finance Director prepares revenue estimates for the upcoming year.

The Department Heads submit budget requests to the Finance Director who reviews them and requests additional information, if necessary. The City Administrator and Finance Director meet with each Department Head to review the budget requests. Based on these meetings, the City Administrator submits a proposed budget to the Mayor and City Council.

The Mayor and City Council hold a budget work session as a Finance and Administration Committee-of-the-Whole to review the entire proposed budget. In addition, the City Council holds a public hearing to formally present the budget. Notice of this hearing is given by publication in a newspaper of general circulation in the City at least one week prior to the time of the hearing. A copy of the budget document is available for public inspection in the Department of Finance and Administration for at least 10 days prior to the passage of the budget by City Council.

Following the work session and a public hearing, the City Council adopts the budget by resolution, which goes into effect on the first day of January.

After the budget is adopted, it can be amended as shown below:

The annual budget may be revised by voice motion by a majority vote of the City Council. No revision of the budget is allowed to increase the budget in the event that funds are not available.

Department Heads may make transfers within their department budget up to \$2,500 with prior approval of the Director of Finance and Administration.

Department Heads may make transfers within their department from \$2,500 up to \$5,000 with prior approval of the Finance Director and the City Administrator.

Transfers within department budgets over \$5,000 may be made only with prior approval of a majority of the City Council by voice motion.

Budget transfers between departments must be approved by a majority of the members of the City Council by voice motion.

Budget transfers from contingency accounts must be approved prior thereto by a majority of the members of the City Council by voice motion.



FISCAL YEAR 2013 BUDGET CALENDAR

- July 1 to
July 15, 2013

- Finance Director prepares budget instructions.
- August 15, 2013

- Finance Director distributes budget documents and instructions to departments.
- August 15, 2013 to
September 12, 2013

- Management Team conducts internal department meetings to analyze and prepare budget goals and departmental requests.

Department of Finance and Administration prepares estimates of personnel costs, fixed charges and non-departmental items and revenue estimates.
- August 30, 2013

- All departments submit personnel requests to Director of Finance and Administration.
- August 30, 2013 to
September 12, 2013

- Finance Director prepares estimates of 2013 actual and 2013 estimated payroll costs and posts figures in budget program.
- September 12, 2013

- Departmental requests for 2013 are returned to the Finance Director

All departments submit 2013 budget goals to Finance Director.
- September 12, 2013 to
September 19, 2013

- Department of Administration does preliminary review of budgets and obtains additional information from departments, if needed.

Finance Director prepares consolidation of budget requests and finalizes revenue estimates.
- September 20, 2013 to
October 2, 2013

- City Administrator and Finance Director meet with Department Heads to discuss budget requests.
- October 3, 2013 to
October 13, 2013

- Finance Director prepares supplemental information for budget document in conjunction with application for Government Finance Officer's Associations Distinguished Budget Presentation Award.

City Administrator and Finance Director meet to review revenue estimates and budget document prior to submission to City Council.

City Administrator completes budget message.

- October 16, 2013 - City Administrator submits entire proposed budget document to City Council.
- November 4, 2013 - City Council meets as an F&A "Committee of the Whole" at a budget workshop.
- November 8, 2013 - Finance Director publishes notice of public hearing.
- November 5, 2013 to November 11, 2013 - Finance Director makes final amendments to budget based on City Council recommendations.
- November 18, 2013 - Entire amended budget document is submitted to City Council.
- December 2, 2013 - City Administrator presents proposed budget at a Public Hearing prior to regularly scheduled City Council meeting.

Budget adopted at regular City Council meeting by resolution.
- December 5, 2013 - Department Heads submit 2013 accomplishments to Finance Director.
- December 2, 2013 to December 23, 2013 - Budget document is finalized for printing.
- December 26, 2013 to December 31, 2013 - Final budget document is sent to printers.
- January 1, 2014 - Adopted budget is recorded on the books and goes into effect.
- December 31, 2013 - Official budget document is distributed.



BASIS OF BUDGETING

The City of Chesterfield's accounts are organized on the basis of fund and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liability, fund equity, revenues and expenditures or expenses.

The budgets of governmental funds (for example, the General Fund, special revenue funds, debt service funds and capital project funds) are prepared on a modified accrual basis. Briefly, this means that obligations of the City (for example, outstanding purchase orders) are budgeted as expenditures, but revenues are recognized only when they are available and measurable.

The City of Chesterfield's proposed budget for 2013 has a General Fund, four special revenue funds (Parks Sales Tax Fund, Capital Improvement Sales Tax Trust Fund, Sewer Lateral and Police Forfeiture), eight debt service funds (Parks, Public Works Facility, , R&S II, City Hall, 2008 Parks Phase II, 2010A Parks Phase II, 2010B Parks Phase II and Prop P) and four capital project funds (2008 Parks Construction Phase II Fund, 2010A Parks Construction Phase II Fund, 2010B Parks Construction Phase II Fund, and Special Allocation Fund). The capital project funds are used to account for general capital improvement projects in the City which are not specifically required to be accounted for separately because of long-term financing. The budgets for these funds are also prepared on a modified accrual basis.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental fund types. Since appropriations lapse at year end, outstanding encumbrances are reappropriated in the subsequent fiscal year's budget to provide for the liquidation of the prior commitments.

In Proprietary Funds (Enterprise Funds and Internal Service Funds), the accrual basis of accounting is used. Revenues are recognized in the accounting period in which they are earned. Expenses are recognized in the accounting period in which they are incurred. The City of Chesterfield does not currently have any Proprietary Funds.

The Comprehensive Annual Financial Report (CAFR) shows the status of the City's finances on the basis of "generally accepted accounting principles" (GAAP). In most cases, this conforms to the way the City prepares its budget. The only exception is compensated absences that are expected to be liquidated with expendable available financial resources which are accrued as earned by employees (GAAP) as opposed to being expensed when paid (Budget). In addition, gains or losses on investments, depreciation and amortization are not considered budgetary accounts and are excluded from the budgeting system.

BUDGET PRESENTATION AWARD

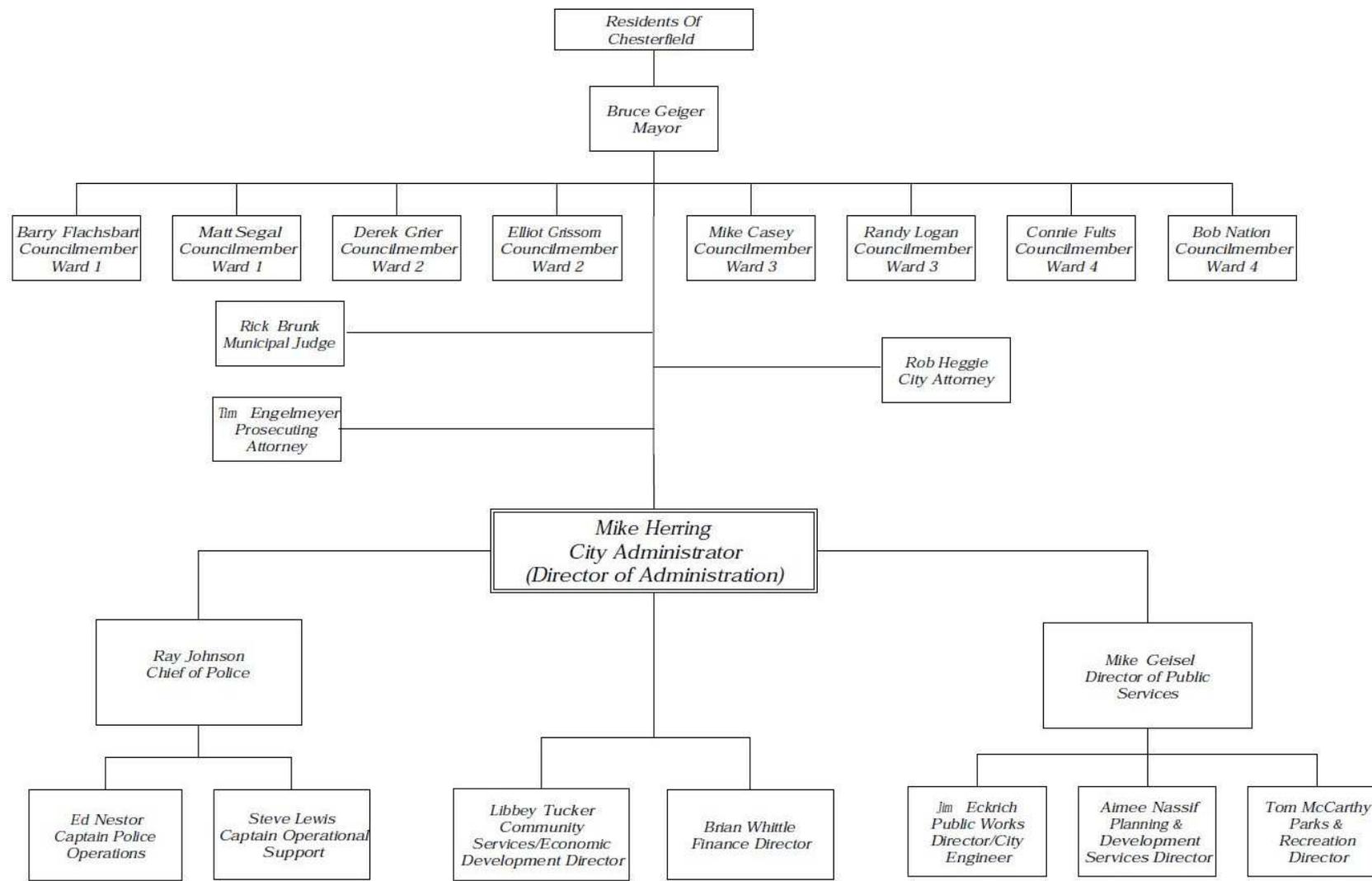
The Government Finance Officers Association of the United States and Canada (GFOA) presented an award for Distinguished Budget Presentation to the City of Chesterfield for its annual budget for the fiscal year beginning January 1, 2012.

In order to receive this award, a government unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communications device.

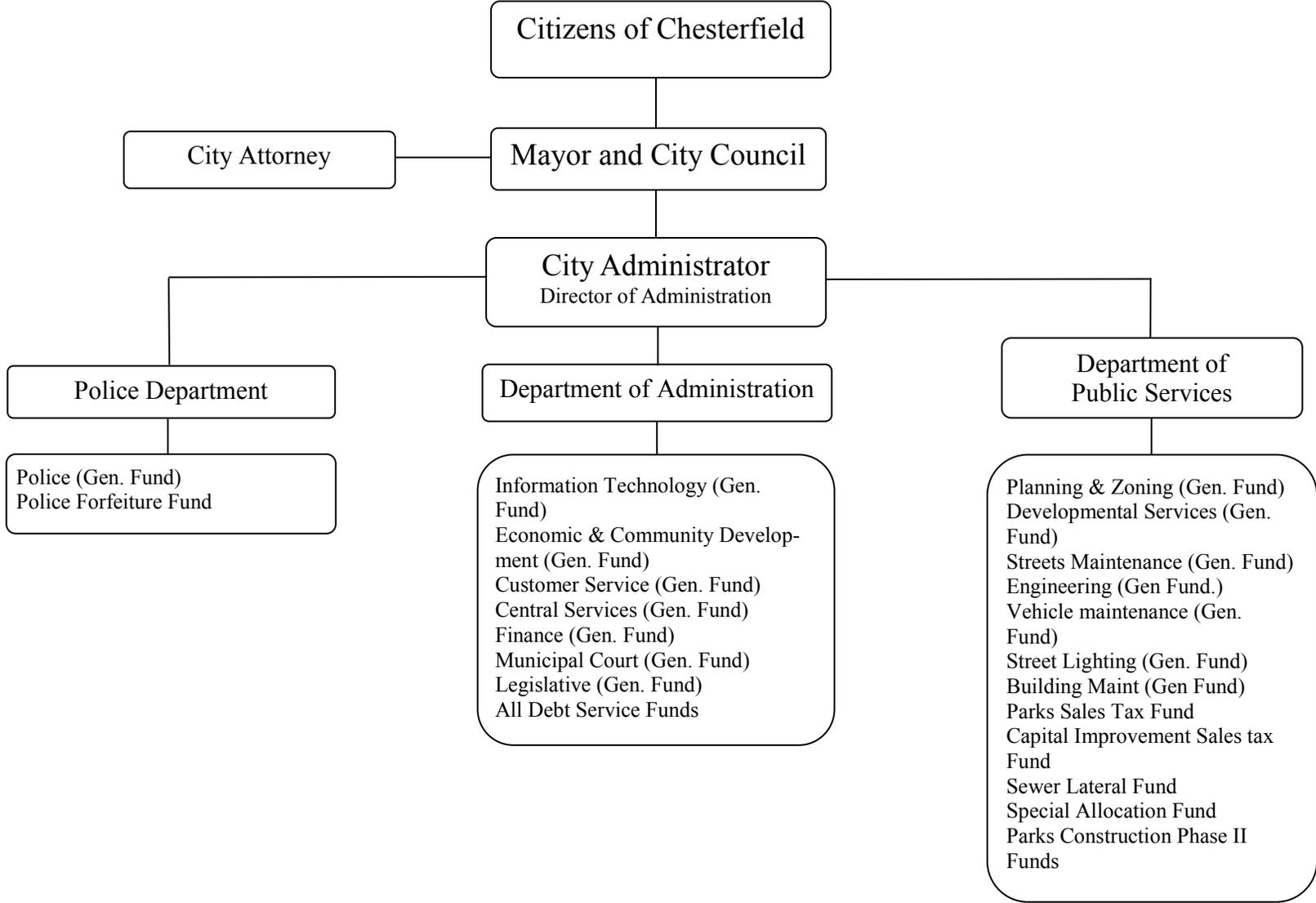
The award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to the GFOA to determine its eligibility for another award.



City of Chesterfield Organizational Chart

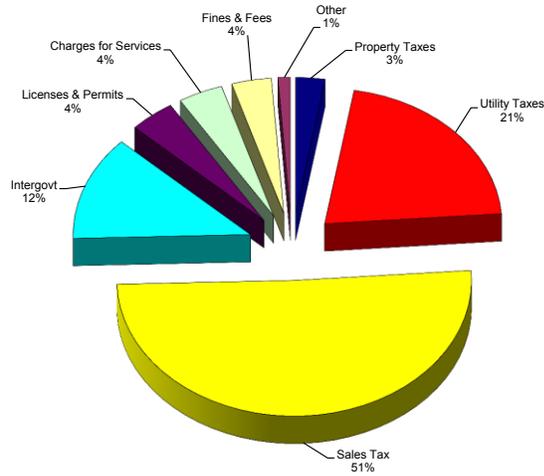


Fund Organizational Chart



Combined Statement of Budgeted Revenues, Expenditures and Changes in Fund Balance - All Funds	2011 ACTUAL	2012 PROJECTED	2013 BUDGET
REVENUES:			
Property Taxes	952,753	933,000	933,000
Utility Taxes	7,223,415	7,259,524	7,407,200
Sales Tax	16,537,972	17,244,325	17,764,655
Intergovernmental Taxes	4,608,110	4,401,034	4,366,780
Licenses and Permits	1,429,034	1,440,004	1,453,969
Charges for Services	1,313,909	1,464,238	1,429,061
Court Receipts	1,226,101	1,258,930	1,271,518
Other Revenues	1,369,720	2,178,591	390,329
TOTAL REVENUE	34,661,014	36,179,646	35,016,512
EXPENDITURES			
Executive & Legislative	66,986	79,942	80,280
Department of Administration			
City Admin/Econ Dev/Cust Svc	604,717	671,017	783,357
Finance and Courts	781,077	676,638	717,823
Information Technology	335,569	419,389	527,005
Central Services	2,546,714	2,900,715	3,003,701
Police Department	7,511,738	7,942,795	8,356,621
Director of Public Services			
Planning and Development	1,063,070	1,096,719	1,075,309
Public Works	7,931,785	8,624,399	8,793,963
Parks	8,331,180	7,965,375	8,275,228
Designated Funds Distributions	1,375,378	422,854	-
Capital Items for All Departments	8,338,887	8,635,642	6,574,646
TOTAL EXPENDITURES	38,887,101	39,435,485	38,187,933
Change in Fund Balance	(4,226,087)	(3,255,839)	(3,171,421)
Other Financing Sources (Uses)	-	-	-
Fund Balance January 1	28,034,218	23,808,131	20,552,292
Fund Balance December 31	23,808,131	20,552,292	17,380,871

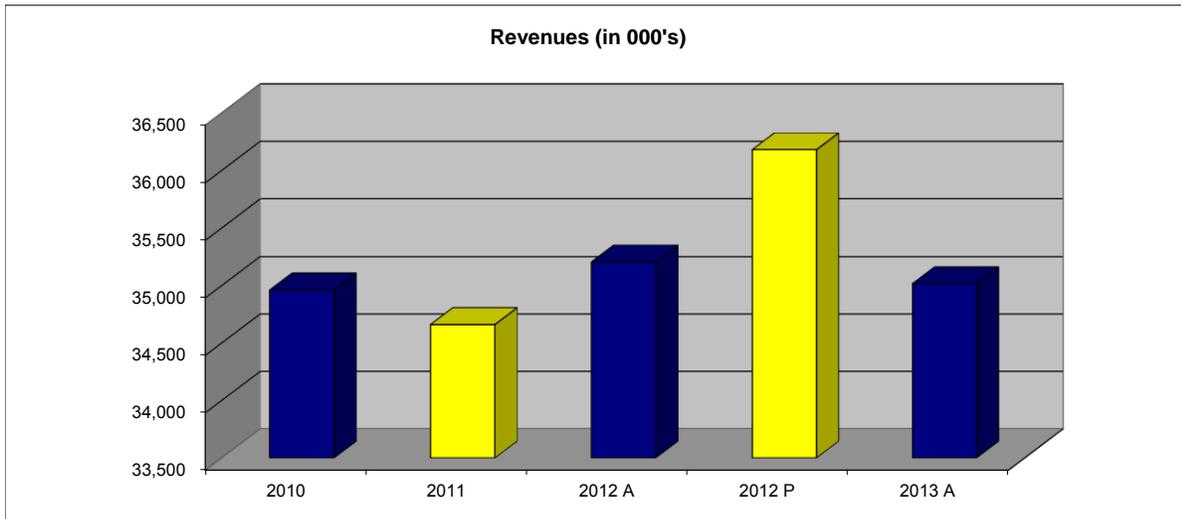
**CITY OF CHESTERFIELD
2013 BUDGETED REVENUE BY SOURCE**



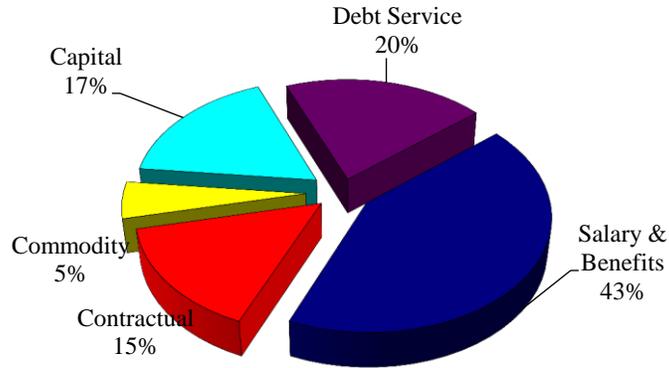
Fund	Property Taxes	Utility Taxes	Sales Tax	Intergovt	Licenses & Permits	Charges for Services	Fines & Fees	Other	Total
General Fund	-	7,407,200	6,303,441	4,185,822	1,453,969	110,461	1,271,518	169,500	20,901,911
Capital Improvement Sales Tax	-	-	5,266,604	-	-	-	-	150,000	5,416,604
Sewer Lateral	420,000	-	-	-	-	-	-	-	420,000
Parks Sales Tax	-	-	6,194,610	-	-	1,318,600	-	17,000	7,530,210
Parks Construction Phase II	-	-	-	-	-	-	-	50	50
Police Forfeiture Fund	-	-	-	60,000	-	-	-	-	60,000
Parks 1998 Debt Service	513,000	-	-	-	-	-	-	53,779	566,779
Non-Major Debt Service Funds	-	-	-	120,958	-	-	-	-	120,958
Totals	933,000	7,407,200	17,764,655	4,366,780	1,453,969	1,429,061	1,271,518	390,329	35,016,512
Percent of Total	3%	21%	51%	12%	4%	4%	4%	1%	

CITY OF CHESTERFIELD REVENUE SUMMARY BY FUND

FUND	Actual 2010	Actual 2011	Adopted 2012	Projected 2012	Adopted 2013	% Change 2012 to 2013
General						
General fund	21,729,530	20,942,081	20,646,824	20,693,969	20,901,911	1.00%
	<u>21,729,530</u>	<u>20,942,081</u>	<u>20,646,824</u>	<u>20,693,969</u>	<u>20,901,911</u>	<u>1.00%</u>
Special Revenue						
Police Forfeiture	61,158	63,849	-	60,000	60,000	0.00%
Sewer Lateral	430,869	425,014	421,000	420,000	420,000	0.00%
Capital Improvement Sales Tax	4,882,244	5,044,113	6,434,777	6,630,895	5,416,604	-18.31%
Parks Sales Tax	6,889,228	7,169,917	7,099,246	7,538,815	7,530,210	-0.11%
	<u>12,263,499</u>	<u>12,702,893</u>	<u>13,955,023</u>	<u>14,649,710</u>	<u>13,426,814</u>	<u>-8.35%</u>
Capital Projects						
Chesterfield Valley Special Allocation	16,376	12,217	1,000	201,332	-	-100.00%
Parks Construction	34,290	-	-	-	-	0.00%
Parks Construction Phase II	234,325	345,997	100	172	50	-70.93%
	<u>284,991</u>	<u>358,214</u>	<u>1,100</u>	<u>201,504</u>	<u>50</u>	<u>-99.98%</u>
Debt Service						
Parks 1998 Debt Service	563,162	536,853	481,000	513,500	566,779	10.38%
2005 Parks Bonds Debt Service	3	8	-	2	-	-100.00%
2008 Parks Bonds Debt Service	1	2	-	-	-	0.00%
2009B Parks Bonds Debt Service	120,957	120,958	120,958	120,958	120,958	0.00%
City Hall Bonds 2004 Debt Service	1	3	-	3	-	-100.00%
R&S Series Bonds Debt Service	4	-	-	-	-	0.00%
Pub Works 2002 Debt Service	13	-	-	-	-	0.00%
	<u>684,141</u>	<u>657,824</u>	<u>601,958</u>	<u>634,463</u>	<u>687,737</u>	<u>8.40%</u>
TOTAL	<u>34,962,161</u>	<u>34,661,012</u>	<u>35,204,905</u>	<u>36,179,646</u>	<u>35,016,512</u>	<u>-3.21%</u>



**CITY OF CHESTERFIELD
2013 BUDGET EXPENDITURE BY ELEMENT**

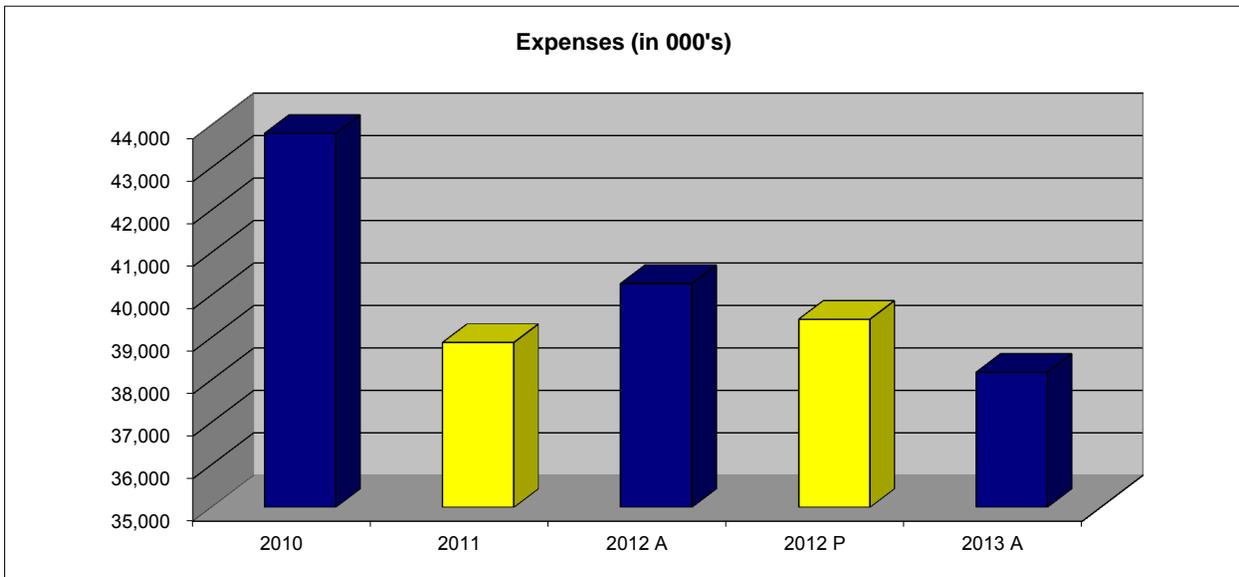


Fund	Salary & Benefits	Contractual Services	Commodities	Capital	Debt Service *	Total
General Fund	13,592,752	3,624,630	1,207,343	677,594	-	19,102,319
Capital Improvement Sales Tax	191,346	505,000	-	2,726,000	-	3,422,346
Sewer Lateral	-	450,000	-	-	-	450,000
Parks Sales Tax	2,408,689	1,199,500	760,750	203,025	-	4,571,964
Chesterfield Valley Special Allocation	-	-	-	25,057	-	25,057
Parks Construction Phase II	-	-	-	2,952,670	-	2,952,670
Parks 1998 Debt Service	-	-	-	-	891,552	891,552
City Hall Bonds 2004 Debt Service	-	-	-	-	1,465,600	1,465,600
2005 Park Bonds Debt Service	-	-	-	-	1,881,242	1,881,242
2008 Park Bonds Debt Service	-	-	-	-	373,262	373,262
2009A Park Bonds Debt Service	-	-	-	-	403,140	403,140
2009B Park Bonds Debt Service	-	-	-	-	347,393	347,393
R&S Series Bonds Debt Service	-	-	-	-	2,015,663	2,015,663
Pub Works 2002 Debt Service	-	-	-	-	225,725	225,725
Totals	16,192,787	5,779,130	1,968,093	6,584,346	7,603,577	38,127,933
Percent of Total	43%	15%	5%	17%	20%	

* In order to clarify expenditure types, operating transfers have been eliminated from debt transactions, it should be noted:
 City Hall and Pub Works bonds are funded by transfers from the General Fund
 R&S Series bonds are funded by transfers from the Capital Improvement Sales Tax Fund
 2005, 2008, 2009A, and 2009B Park Bonds are funded by a transfer from the Parks Sales Tax Fund

**CITY OF CHESTERFIELD
APPROPRIATIONS SUMMARY BY FUND**

FUND	Actual 2010	Actual 2011	Adopted 2012	Projected 2012	Adopted 2013	% Change 2012 to 2013
General						
General fund	20,414,898	18,650,469	18,751,492	18,944,692	19,102,319	0.83%
	20,414,898	18,650,469	18,751,492	18,944,692	19,102,319	0.83%
Special Revenue						
Police Forfeiture	30,920	66,334	-	49,000	60,000	-100.00%
Sewer Lateral	363,154	282,556	430,000	450,000	450,000	0.00%
Capital improvement sales tax	3,334,956	3,032,666	4,608,801	5,510,478	3,422,346	-37.89%
Parks sales tax	3,730,987	4,637,846	4,252,216	4,944,395	4,571,964	-7.53%
	7,460,017	8,019,402	9,291,017	10,953,873	8,504,310	-22.36%
Capital Projects						
Chesterfield Valley Special Allocation	485,037	128,043	802,671	1,201,620	25,057	-97.91%
Parks Construction	2,278,912	-	-	-	-	0.00%
Parks Construction Phase II	5,847,754	4,668,218	3,934,573	838,354	2,952,670	252.20%
	8,611,703	4,796,261	4,737,244	2,039,974	2,977,727	45.97%
Debt Service						
Parks 1998 Debt Service	882,853	892,081	892,883	892,870	891,552	-0.15%
City Hall Bonds 2004 Debt Service	1,386,994	1,406,912	1,440,800	1,440,800	1,465,600	1.72%
2005 Parks Bonds Debt Service	1,724,329	1,775,841	1,828,892	1,828,892	1,881,242	2.86%
2008 Parks Bonds Debt Service	373,100	374,750	379,388	379,388	373,262	-1.61%
2009A Parks Bonds Debt Service	399,527	401,527	397,868	397,868	403,140	1.33%
2009B Parks Bonds Debt Service	347,393	347,393	347,393	347,393	347,393	0.00%
R&S Series Bonds Debt Service	1,979,002	1,996,914	1,981,602	1,981,601	2,015,663	1.72%
Pub Works 1994 Debt Service	226,941	225,551	228,170	228,134	225,725	-1.06%
	7,320,139	7,420,969	7,496,996	7,496,946	7,603,577	1.42%
TOTAL	43,806,757	38,887,101	40,276,749	39,435,485	38,187,933	-3.16%



**City of Chesterfield
Personnel Requirements
(Full Time Equivalents)**

Department	2011 Actual	2012 Actual	2013 Adopted	% Change 2011/2012
Mayor & Council	9.00	9.00	9.00	0%
Administration	18.00	18.00	19.00	6%
Police	92.00	92.00	94.00	2%
Public Works	62.00	62.00	62.00	0%
Parks Sales Tax Fund	34.00	37.00	40.00	8%
Capital Sales Tax Fund	2.00	2.00	2.00	0%
TOTAL	217.00	220.00	226.00	3%

Population:	47,484	47,484	47,484
Employees per 1,000 Residents:	4.57	4.63	4.76

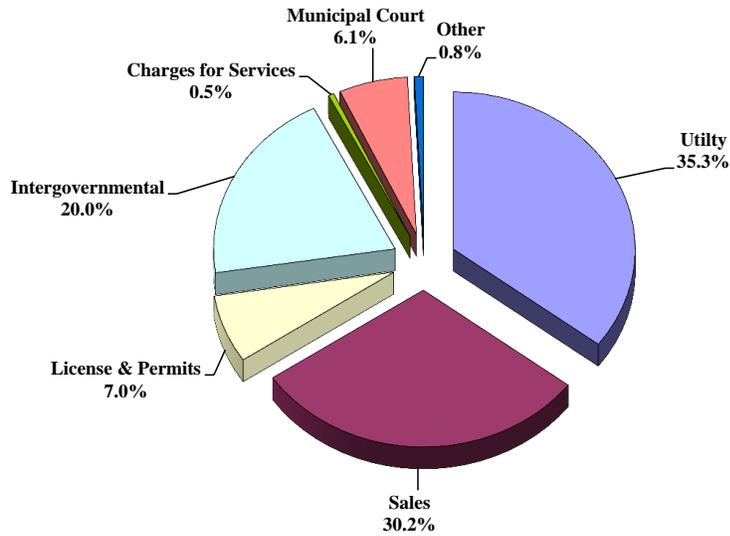
2013 Changes:

The City anticipates hiring 2 Police Officers, 3 Parks Employees, and 1 Administration employee in 2013.

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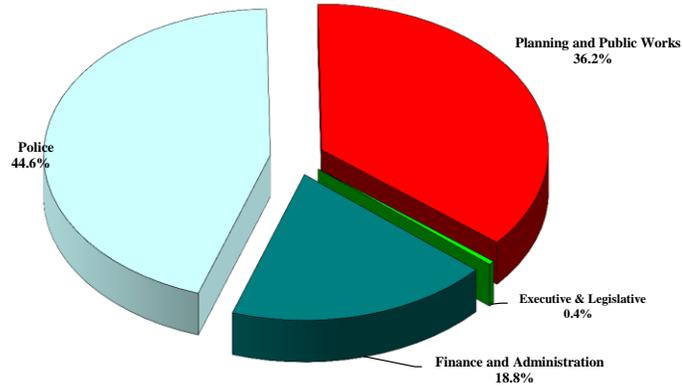
Combined Statement of Budgeted Revenues and Expenditures - General Fund	2011 ACTUAL	2012 PROJECTED	2013 BUDGET
FUND BALANCE, JANUARY 1	13,339,343	14,067,915	13,364,994
REVENUES:			
Utility Taxes	7,223,415	7,259,524	7,407,200
Sales Tax	5,823,480	6,116,932	6,303,441
Intergovernmental	4,288,403	4,115,076	4,185,822
Licenses and Permits	1,429,034	1,440,004	1,453,969
Charges for Services	103,903	125,560	110,461
Court Receipts	1,226,101	1,258,930	1,271,518
Other Revenues	847,745	377,943	169,500
TOTAL REVENUE	20,942,081	20,693,969	20,901,911
TOTAL AVAILABLE FUNDS	34,281,424	34,761,884	34,266,905
EXPENDITURES			
Executive & Legislative	66,986	79,942	80,280
Department of Administration			
City Admin/Econ Dev/Cust Svc	604,717	671,017	783,357
Finance and Courts	781,077	676,638	717,823
Information Technology	335,569	419,389	527,005
Central Services	1,139,802	1,459,915	1,538,101
Police Department	7,445,404	7,893,795	8,296,621
Director of Public Services			
Planning and Development	1,063,070	1,096,719	1,075,309
Public Works	5,050,156	5,301,293	5,406,229
Designated Funds Distributions	1,375,378	422,854	-
Capital Items for All Departments	788,310	923,130	677,594
TOTAL EXPENDITURES	18,650,469	18,944,692	19,102,319
Transfers To/From Other Funds	(1,563,040)	(2,452,198)	(1,649,592)
FUND BALANCE, DECEMBER 31	14,067,915	13,364,994	13,514,994

**CITY OF CHESTERFIELD
GENERAL FUND REVENUES BY SOURCE**



	Actual 2010	Actual 2011	Adopted 2012	Projected 2012	Adopted 2013	% Change 2011 to 2012	% of Total
Utility Taxes	7,265,865	7,223,415	7,381,840	7,259,524	7,407,200	2.0%	35.3%
Sales Taxes	5,560,532	5,823,480	6,107,332	6,116,932	6,303,441	3.0%	30.2%
License & Permits	1,405,911	1,429,034	1,424,220	1,440,004	1,453,969	1.0%	7.0%
Intergovernmental	4,382,872	4,288,403	4,230,750	4,115,076	4,185,822	1.7%	20.0%
Charges for Services	91,832	103,903	88,635	125,560	110,461	-12.0%	0.5%
Municipal Court	1,259,764	1,226,101	1,235,047	1,258,930	1,271,518	1.0%	6.1%
Other	1,762,754	847,745	179,000	377,943	169,500	-55.2%	0.8%
Total	21,729,530	20,942,081	20,646,824	20,693,969	20,901,911	1.00%	

**CITY OF CHESTERFIELD
GENERAL FUND APPROPRIATIONS SUMMARY**



	Actual 2010	Actual 2011	Adopted 2012	Projected 2012	Adopted 2013	% Change 2012 to 2013	% of Total
General government:							
Executive & Legislative	75,393	66,986	80,149	79,942	80,280	0.4%	0.42%
Administration	3,250,053	2,861,165	3,374,864	3,400,151	3,586,286	5.5%	18.77%
Police	8,359,090	7,445,404	8,181,677	8,150,779	8,516,315	4.5%	44.58%
Public Services	8,735,440	6,113,226	7,114,802	7,313,820	6,919,438	-5.4%	36.22%
Total	20,419,976	16,486,781	18,751,492	18,944,692	19,102,319	0.80%	

Detail of Capital Assets to be Purchased - General Fund			
Department/Activity	Description	Amount	Activity Total
Information Technology			
Information Technology	Servers (2) - Replacements	15,000	
			15,000
Police			
Police	Radar Speed Display Trailer	11,390	
	Police Patrol Cars (10)	238,960	
			250,350
Public Works			
Planning	Micro Film Reader	15,000	
			15,000
Street Maintenance	Backhoe	100,000	
	Equipment Float	15,000	
	Planer Attachment	12,500	
	Sidewalk Grinder	5,500	
	Skid Steer Loader	21,000	
	Skid Steer Trailer	6,500	
	2.5 Ton Dump Truck	130,000	
	One Ton Flatbed Truck	51,000	
			341,500
Vehicle Maintenance	12,000 lb. Capacity Truck Lift	25,000	
	7,000 lb. Capacity Vehicle Lift	5,000	
	1/2 Ton Pickup Truck E-10	24,700	
	Hvy. Duty Utility Vehicle E-1	26,500	
	Lt. Duty Utility Vehicle E-4	21,200	
			102,400
Building Maintenance	City Hall Parking Lot Sealing	12,000	
	PW Facility RTU-2	16,500	
			28,500
			<u>752,750</u>

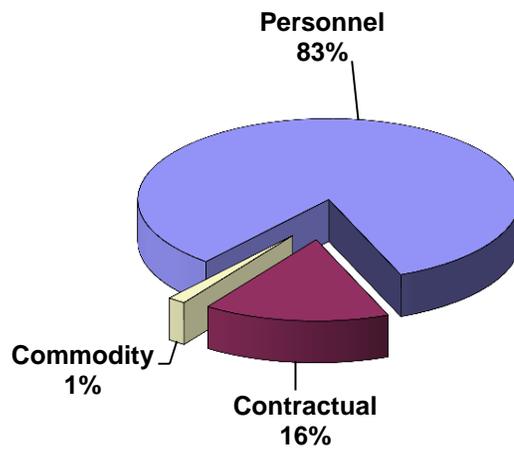
Legislative Department

The legislative department accounts for the Mayor and City Council. The Mayor is the Chief Executive Officer of the City. He presides at City Council meetings and may vote on legislation to break a tie. The Mayor is elected at large for a four year term. The eight Councilmembers are the legislative branch of the City Government responsible for the adoption of the budget, the passage of local ordinances, and the establishment of policy. Councilmembers are elected to serve two-year overlapping terms; one Councilmember from each of the four wards is elected each year.

LEGISLATIVE APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Div Total
Legislative	\$66,430	\$12,630	\$1,220	\$0	\$80,280

By Element:



Legislative Personnel Requirements

Fiscal Year	Actual 2010	Actual 2011	Actual 2012	Adopted 2013	% Change '12 to '13
Legislative	9	9	9	9	0

Department of Administration

The Department of Administration of the City provides a wide range of services to support and deliver services externally to the community and internally to other departments. It includes the divisions of the City Administrator, Community and Economic Development, Finance, the City Clerk, and the Municipal Court. Below is a brief highlight of 2012 accomplishments and 2013 goals to further advance the City's Mission Statement.

Distinction – Be a City of choice in St. Louis Region to live, work, play and visit	
2012 Accomplishments	2013 Goals
The City worked with Chesterfield Arts, Stages St. Louis and the St. Louis Civic Orchestra to promote their events and their presence in Chesterfield. The City partnered with Chesterfield Arts on the Chesterfield Chairs project and participated in the development of the University Sculpture Competition project.	Staff will continue to work to forge a sense of community and place through continuing to partner with area organizations and other various avenues. We will participate in judging the entries for the Sculpture competition and partner in the unveiling in the fall of 2013 to commemorate the 25 th anniversary. Additionally, we will work with Stages St. Louis as they move into their new performing arts center.
Maintained an Aaa rating from Moody's for outstanding general obligation bonds which is the highest of any municipality in the State of Missouri.	Continue to maintain the highest debt rating of any municipality in Missouri.
Additional public relations and advertising efforts were made to promote the amphitheater and other City events through new social media avenues and ad efforts, with notable increases in participation.	Staff will continue to work in partnership with the Parks & Recreation division to promote park amenities and events and expand social media platforms. We will also work to promote the 25 th Anniversary of the City, including the production of an anniversary video.
Under the direction of the Mayor & City Council, an Older Adult Task Force was created in order to enhance and maintain Chesterfield as a place where Older Adults can stay as they age.	Staff will work with the Task Force to establish a resource center for older adults and establish programs such as Life Long Learning with Wash U and Maryville, volunteer opportunities, a older adult services fair, and a web site for this population.
Directed Staff and made resources available for the inaugural Forks & Corks event.	Will work with Staff to ensure the City's 25 th Anniversary Celebration is funded through sponsorships and that the events ensure the residents and businesses have ample opportunities to celebrate Chesterfield.

Assisted public by providing information and brochures on community, Chamber and City events, recycling/e-cycling, conservation, and parks and recreation programs.	Continue to provide the public with informational brochures and maintain a database of current community and City activities.
Staff worked with the Chamber of Commerce to update the Chesterfield Community Magazine and Membership Directory which are used to market the Chesterfield Community to prospective and current residents and businesses. Additionally efforts were initiated in the area of tourism and establishing the Chesterfield Chamber as the destination marketing organization.	We will continue to work with the Chamber to establish an official tourism bureau within the Chamber and work to market the area to those visiting the Outlet Malls and other attractions in the area. Additionally, we will work with sports tournament organizers to inform them on amenities within Chesterfield.
Helped facilitate resources to assist with various art-related projects to distinguish Chesterfield as a destination for art, including funding to assist with Chesterfield Art's Chesterfield Chairs and University Sculpture Projects.	Continue to work toward maintaining Chesterfield as a place for people to enjoy public art, art experiences and other cultural activities.
Produced a popular annual financial report for the City to increase overall awareness of services performed.	Continue to improve the annual financial report for the City.

Partnerships – Forge a sense of community by partnering with residents, businesses, civic organizations and other governments	
2012 Accomplishments	2013 Goals
Met with a wide-range of residents, business owners and developers in assessing community needs and desires. Instrumental in facilitating discussions with major developers interested in the Chesterfield area.	Continue actively communicating with City stakeholders to assess needs and concerns.
Approved a Public Works Mutual Aid Agreement with other municipalities in St. Louis County and members of St. Louis Area Insurance Trust, along with continuing to manage the road salt co-op.	Ensure that partnerships are formed that enable delivery of reliable services to residents.
Partnered with the Chamber of Commerce to begin explore formalized tourism activities in light of new development that will bring these opportunities including the outlet malls and increased sporting attractions in Chesterfield.	Work with the Chamber to establish a formal tourism bureau and share staff resources to ensure the success of the program.
The Citizens Committee for the	Staff will work with the Committee to

Environment hosted several events this year including an expanded Earth Day and a tremendous America Recycles Day event. Through their efforts, the Girl Scouts of Troop 2534 planted a butterfly garden in Eberwein Park as part of their Silver Award project, which was dedicated in September.	provide various recycling and earth-friendly events in the community and encourage recycling. The Committee plans to add a science project component to Earth Day, encouraging projects that promote sustainability.
The City and the Chamber of Commerce partnered to organize a half-day seminar on Disaster Preparedness for Businesses. Nearly 200 people registered for the event held at Logan College.	The City will continue to partner with the Chamber of Commerce to foster business growth.
The City attended Chamber of Commerce ribbon cuttings and presented proclamations for new businesses in order to welcome them to the community and also involved the participation of the Business Assistance Coordinator.	The City will continue to have a presence at Chamber events and network with businesses in Chesterfield.
Met regularly with other cities, St. Louis County, School Districts and Chamber of Commerce to identify and recommend partnering opportunities. Participated in the selection of the new executive director of the Chamber of Commerce, Nora Amato.	Continue to create partnership opportunities through the Chamber and other community organizations to ensure Chesterfield remains a community of distinction.
Continued to work with other municipalities to lobby at the State level to change legislation for the St. Louis County Sales Tax Pool.	Continue to seek cooperative opportunities with other governmental entities, resulting in cost-sharing and the delivery of additional services to our residents and businesses.
Worked with Chief of Police to revise the Application for Solicitor License to be consistent with other city application forms that require background checks on individuals.	Utilize database of “frequently asked questions” that the new full-time Customer Service Representative created after she was hired in Sept. 2012 and continually updates.
Worked with St. Louis County and State of Missouri in the completion of TDD projects.	Continue to work with St. Louis County and State of Missouri in the completion of TDD projects.
Hosted a user group of surrounding Cities for training/networking on new financial software.	Continue to work with surrounding cities for training/networking on financial software.

Quality – Provide and seek quality in each area of city services	
2012 Accomplishments	2013 Goals
Improved the monthly financial report to	Continue to improve all areas of financial

be used by all stakeholders of the City.	communication in order to provide high quality financial documents.
Completed annual budget and audit process receiving GFOA recognition for both.	Continue to complete budget and audit processes in conjunction with GFOA award guidelines.
Completed extensive training on software and various governmental financial issues.	Continue to maintain and develop a qualified and competent F&A staff.
Successfully switched financial institutions	
The Citizen Newsletter moved to full-color format and will have two 16-page editions annually. Additionally, the IT department worked with a consultant to update the look of the City's Web site.	We will work to continue to provide interesting content for the Citizen Newsletter and promote the City's 25 th anniversary.
Utilizing grant funds from St. Louis County's Recycling Becomes Me program, a postcard mailer was prepared and sent to all residents regarding what can be placed in their curbside container and to promote the monthly e-cycling collections at the CVAC. This was done in hopes of reducing the trend of an increase in solid waste/landfill volumes that occurred this year.	We will work to promote curbside recycling efforts in order to keep costs low for the waste hauler, Allied, and ultimately our residents.
Information was provided to multiple prospects on demographics, available properties, maps, and the process for opening a business. Additionally, we worked on providing information to Taubman & Simon Properties in addition to the RGA retention project & Mercy expansion.	We will continue to work with these projects as the developments near completion to create a seamless path for their business openings.
The IT division worked to create point-to-point wireless service between our three facilities to ensure more reliable connections and did this using in-house staff. A flat screen monitor was added in the Customer Service area to display important information and flat screen displays were added to conference rooms at City Hall for presentations.	If funding is available, IT plans to add a GIS position in 2013 and take on several major projects such as a new phone system, new AV system in the Chambers, and a records retention system.
Reorganization took place which better utilizes the resources in the Finance/Administration and Community/Economic Development areas.	We will continue to work in a team environment with the Finance & Administration area to bring the highest quality services to our internal & external

Changes were made to job descriptions to better manage work flow and distribute work product more effectively.	customers.
Remained actively involved as a board member for the St. Louis Area Insurance Trust (SLAIT) health insurance pool, which enables all 12 cities involved to recognizing significant cost savings and savings to employees, including a 1% renewal for Chesterfield.	Continuously work with employees to find ways to promote a healthy workforce that will, in turn, keep insurance costs low.
Regularly reviewed budget expenditures with the Management Team to ensure that all areas of the City's operations ran at their optimum efficiency.	Continue to ensure that our customers receive the highest level of service possible.
Worked with representatives from Allied Waste to ensure that customer service is a top priority and assisted in promoting curbside recycling.	Work with the Citizens Committee for the Environment and staff to continually find new ways to be as environmentally efficient as possible.
Directed staff to complete various major street improvements, including Appalachian Trail, Ladue Road & Schoettler Road (both transferred maintenance from St. Louis County.)	Continue to direct staff to keep our city streets in safe and smooth condition and functioning at the highest level possible.
Terminated one part-time Customer Service Representative who was negatively impacting the efficiency and effectiveness of the Customer Service Center; trained employees from other departments to work on a temporary basis at the Center until a replacement CSR was hired and trained.	Review Customer Service Representative and Deputy City Clerk job responsibilities to potentially re-assign responsibilities to increase productivity and effectiveness of both positions.

Activity– Providing and encouraging cultural and recreational activities	
2012 Accomplishments	2013 Goals
Through promotion in the Citizen Newsletter, we regularly promote activities of community partners such as Kemp Auto Museum, the Butterfly House, & Faust Park.	Staff will continue to promote various community events and activities in the community as appropriate through various PR platforms such as print, web calendars and social media.
Directed various improvements to our newest park, Eberwein Park, including it's grand opening, installation of 45 community garden plots, improvements to	Continue to encourage staff to find the most cost effective solutions possible for capital projects and enhancements to our systems.

the Dog Park, installation of shuffleboard courts, additional parking and the renovation of the barn.	
Approved a contract for the renovation & reconstruction of the Splash Playground at the Chesterfield Family Aquatic Center.	Ensure a safe and fun environment for the residents of Chesterfield.
At the direction of City Council, appropriated funds to construct and rehabilitate multiple dugouts at the CVAC by our in-house talent and approved an agreement with Chesterfield Football Assn. & Ascension Athletic Assn. for lighting of fields at the CVAC.	Seek other partnerships within the community to enhance recreational facilities.
Staff worked as a team with the Parks department to create and promote various community events including Safety Day, Earth Day, Community Concerts and Forks & Corks.	We will work this year to promote these events as well as events related to the 25 th anniversary of the City.
Through our partnerships with the St. Louis Civic Orchestra, Stages St. Louis, and Chesterfield Arts, we worked to bring numerous free cultural opportunities to the region.	We will continue working with these partners and welcome others to creatively provide these activities.
Worked with Director of Public Services to revise and simplify the dog park member registration form for walk-in clients to be consistent with the on-line registration form. Met with city staff to discuss potential sale of pool passes and taking photo ID's at pool.	After installation of multiple updates to the RecTrac program, schedule the CSRs and Deputy City Clerk to attend a RecTrac training session to enhance their proficiency with RecTrac.

Investment – Maintain and enhance property values	
2012 Accomplishments	2013 Goals
Submitted Requests for Action for sidewalk, street and street sign repair/replacement; tree trimming; engineering analysis; and code enforcement violations; updated subdivision trustee information; assisted residents with Residential Street Tree Program.	Communicate with applicable City employees regarding status of Requests for Action/Work Orders to respond to resident inquiries.
Recommended continued infrastructure maintenance and improvements through the capital improvements sales tax fund.	Continue to review and recommend infrastructure improvements to maintain and enhance appearance of the community.
Entered into an agreement with Ameren UE for their Municipal Tree Replacement	Continue to find ways for the City to assist residents to enhance property values.

Program.	
Approved funding for landscaping and maintenance of the new intersections of Highway 141 at Ladue Road and Olive Blvd.	As opportunities arise, we will continue to find way to enhance and install the cost-effective, quality landscaping in key right-of-way areas of the City.
CED staff continued to foster relationships with the business and retail community to keep a pulse on the local economy, assist with connections to resources and track occupancy rates of commercial properties.	As directed, the CED Department will work with the Mayor and Council to identify ways to maintain and enhance Chesterfield's property values.
Work was completed on the Chesterfield Hill NID (detention ponds) that required additional work. CED staff worked with Engineering staff to obtain bids and make a request of City Council that additional funds be allowed to be spent to complete the project.	We will work with the Finance staff to determine the best method to collect the assessments that will become effectively due with the 2013 tax season. Additionally, we will with other subdivisions to improve their property values and common area amenities through NID and CID financing.
Directed staff to raise more awareness of the CID/NID programs the City offers, utilizing Chesterfield Hill detention basin projects as an example.	Will continue to support residential subdivisions that are able to utilize the NID/CID financing mechanisms to make public improvements to their neighborhoods.

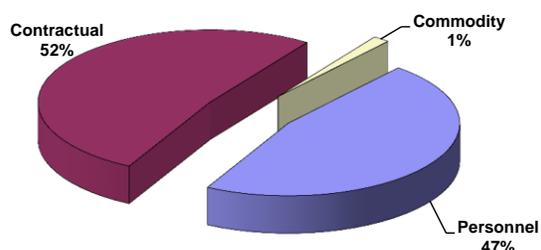
Security – Ensure a responsible and secure environment	
2012 Accomplishments	2013 Goals
Supported the third reaccreditation of the CALEA distinction within the police department, having completing a rating with zero deficiencies.	Continue to encourage the police department to enhance its efficiency and effectiveness.
Authorized the construction of a new connector sidewalk at Baxter & Wild Horse Creek Road to ensure the safety of residents in the area.	Utilizing grand funds and in-house staff, we will continue to enhance pedestrian-ways within the City.
Supported grant funding obtained to cover the entire cost of operating DWI sobriety checkpoints, resulting in a number of citations and arrests.	Will continue to encourage the police department to search out these grant funds to create a safer driving environment for our residents.
A Wellness Committee was more formally established with representation from each division. The committee came up with a plan for the year and successfully implemented the plan including a Biggest Loser contest, A Walking Program, a wellness challenge and a tremendous	Staff will continue to expand the Wellness Program to benefit City employees.

Health Fair. Insurance renewals were a low 1% for employees.	
Information was pushed to the media and social media outlets involving certain topics from the police, when necessary.	We will continue to work with the police staff in helping to get the word out on various alerts and traffic issues when necessary.
Directed the installation of security cameras at the Chesterfield Amphitheater.	Staff will continue to make suggestions for safety improvements in our parks areas.
Maintain record of residents' complaints about legitimate/illegitimate solicitors and gave warning and/or revoked solicitor license as appropriate.	Communicate with Police Dept. about solicitor complaints, issues and problems to protect residents.

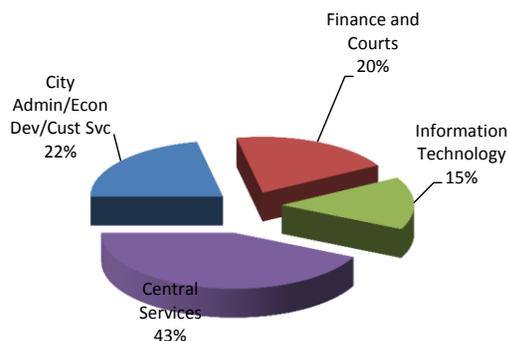
DEPARTMENT OF ADMINISTRATION APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Div Total
City Admin/Econ Dev/Cust Svc	\$612,965	\$168,892	\$1,500	\$0	\$783,357
Finance and Courts	\$616,754	\$97,449	\$3,620	\$0	\$717,823
Information Technology	\$314,905	\$192,200	\$19,900	\$20,000	\$547,005
Central Services	\$120,000	\$1,387,601	\$30,500	\$0	\$1,538,101
TOTAL	\$1,664,624	\$1,846,142	\$55,520	\$20,000	\$3,586,286

By Element:



By Division:



City Admin/Econ Dev Personnel Requirements

Fiscal Year	Actual 2010	Actual 2011	Actual 2012	Adopted 2013	% Change '12 to '13
City Administrator	2.0	2.0	2.0	2.0	0%
Econ & Comm Development	1.0	1.0	1.0	1.0	0%
Finance	7.0	6.0	6.0	6.0	0%
Information Technology	3.0	3.0	3.0	4.0	33%
Municipal Court	3.0	3.0	3.0	3.0	0%
Customer Service	3.0	3.0	3.0	3.0	0%
Central Services	0.0	0.0	0.0	0.0	0%
Total Positions	19.0	18.0	18.0	19.0	6%



2012 POLICE DEPARTMENT ACCOMPLISHMENTS AND GOALS



The Police Department of the City is responsible for the security and protections of the citizens of Chesterfield and all those who work and travel within its borders.

Distinction – Be a City of choice in St. Louis Region to live, work, play and visit	
2012 Accomplishments	2013 Goals
Added additional patrols to the Parks and Public Concerts at the Amphitheater providing a safe and comfortable environment for all visitors to Chesterfield.	Maintain a high level of visibility in the Parks Systems, Business District and public areas to ensure that visitors who travel to Chesterfield from all walks of life feel safe and secure.
Participated in three drug take back programs to assist citizens with the safe disposal of prescription drugs exceeding the previous years goal.	Continue to increase participation in drug take back events by participating in four drug take back events and one major community wide safety event.

Partnerships – Forge a sense of community by partnering with residents, businesses, civic organizations and other governments	
2012 Accomplishments	2013 Goals
Worked with regional task forces such as Major Case Squad, Regional Computer Crime Education and Enforcement Group, DEA Task Force and the St. Louis County Drug Task Force, and the FBI Joint Terrorism Task Force.	Continue partnerships with local, state and federal law enforcement agencies to provide the highest level of services. Use these partnerships to increase positive impact of resources to the Chesterfield Community.
Had the highest level of participation in National Night Out including several neighborhood events to celebrate the National event.	Conduct active recruiting for Neighborhood programs to include a citizen academy and two teen academy courses in 2013.
Conducted over 175 safety presentations to residents, businesses and civic organizations, as well as Safety Town, the DARE program, Teen and Citizen Police Academies.	Continue to use technological advances and experienced police officers to present the most up to date programs and services to residents, businesses and civic organizations.

Quality – Provide and seek quality in each area of city services	
2012 Accomplishments	2013 Goals
Received International Recognition through the Commission on Accreditation of Law Enforcement Agencies by obtaining a perfect onsite inspection and being Accredited with Excellence in 2012.	Maintain the highest level of Accreditation standards and providing rapid response to calls for service by decreasing response time and focusing on both the residential and business patrols.

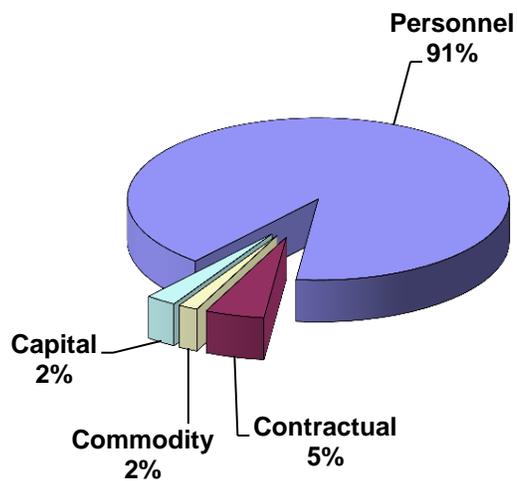
Utilized the latest law enforcement technological advances to assist in the identification and apprehension of criminals and reduce crime in the City.	Increase the presence of the business patrol and investigations in the business community in anticipation of further economic development.
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Activity– Providing and encouraging cultural and recreational activities	
2012 Accomplishments	2013 Goals
Worked with the Police Personnel Board to continue seeking diversity in the police force and ensure that position openings are filled with the most qualified candidates.	Continue to increase representation of minority candidates for application to the police department.
Increased both Park and Athletic Field patrols and presence through the use of bike officers and foot patrol.	Investigate the addition of a dedicated Park Police program and the implementation of these patrols.
Investment – Maintain and enhance property values	
2012 Accomplishments	2013 Goals
Responded to over 300 hundred formal code enforcement complaints and over two hundred informal complaints and successfully resolved neighborhood issues.	Continue to enable and support the code inspector position to increase the quality of life for residents through the active enforcement of nuisance violations.
Addressed several ongoing neighborhood disputes by using problem solving policing to resolve neighborhood concerns.	Continue to decrease the number of ongoing community problems through the use of the Community Policing Unit by twenty percent for 2013.
Security – Ensure a responsible and secure environment	
2012 Accomplishments	2013 Goals
Conducted 4 DWI checkpoints to ensure the safety and sobriety of drivers throughout the community.	Continue to increase the use of DWI checkpoints and active enforcement efforts and decrease the incidences of drunk driving.
Utilized Grant funding to actively pursue juvenile alcohol related offenders and prevent underage drinking. Successfully obtained future funding.	Continue to use grants and enforcement programs to provide a safe environment for residents and visitors through proactive enforcement.

POLICE APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Div Total
Police	\$7,728,885	\$427,683	\$140,053	\$219,694	\$8,516,315

By Element:



Police Personnel Requirements

Fiscal Year	Actual 2010	Actual 2011	Actual 2012	Adopted 2013	% Change '12 to '13
Police	98	92	92	94	2%

Public Services

The Department of Public Services is responsible for long and short range planning, review and inspection of new development, enforcement of City code, development and maintenance of the City infrastructure, floodplain management, capital improvements, facility maintenance, Geographic Information System/mapping services, and development and maintenance of the City's park system and recreation programs. Below is a brief highlight of the Department's 2012 accomplishments and 2013 goals that further advance the City's Mission Statement.

Distinction – Be a City of choice in St. Louis Region to live, work, play and visit	
2012 Accomplishments	2013 Goals
Worked on completion of new Unified Development Code for the City which will replace the existing Zoning Ordinance and consolidate all requirements and regulations pertaining to planning and development.	Complete Unified Development Code and engage the public once the document is finalized.
Worked in cooperation with the City Arborist to perform a variety of landscaping and tree preservation inspections.	Using the Tree Manual, continue to enhance landscaping design, increase tree preservation and protect natural open spaces throughout all development. Continue to work in partnership with the City Arborist.
Encouraged development to include areas for both vehicular and pedestrian transportation, increased green space and preserve existing topography. Encourage sustainability practices	Continue to review engineering plans and site plans with a focus on both context sensitive design and environmentally conscious design.
Monitored construction activity at over 50 active construction sites for compliance with City ordinances and approved plans. Provided timely and courteous responses to all telephone and e-mail citizen concerns and requests regarding development construction.	Continue to deliver on-site inspection services to ensure quality infrastructure, streets, and buildings.
Worked in cooperation with the Police Department's COPS program on code enforcement violations.	Continue to work in partnership with the COPS Program to ensure compliance with City Code requirements.
All City maintained streets are free of potholes, and provide a smooth and safe driving surface.	Maintenance crews to view each City maintained street at least once a month and address street problems or other issues in the right of way.
Parks and Recreation continued to expand the recreation opportunities for its residents and guests with expanded programming of recreational activities, programs and special events.	Continue to deliver and expand the recreational offerings, quality programs and comprehensive Parks and Recreation system.
City parks and facilities are safe for community use and maintained on an on-going basis.	Maintenance and supervisory staff check each City-maintained park and facility at least once per day and address concerns or other issues.

Performed landscape and tree inspections, and site plan review involving tree preservation, replacement and landscape plans within the Parks system. Planted 136 replacement trees through the ‘Residential Street Tree Planting Program.’	Continue to perform landscape and tree inspections and site plan review involving tree preservation, replacement and landscape plans within the Parks system.
Increased field usage to better serve our residents at the Chesterfield Valley Athletic Complex.	Continue to look at ways to open our fields to residents and their guests to create the opportunity to participate in multiple sporting events throughout the year.

Partnerships – Forge a sense of community by partnering with residents, businesses, civic organizations and other governments	
2012 Accomplishments	2013 Goals
Increased communication with St. Louis County to improve coordination of occupancy permit, temporary occupancy permit and building permit approval.	Continue working with St. Louis County to provide more efficient and timely services to residents.
Encouraged petitioners, developers and land owners to meet with Staff for pre-application meetings to assist them through the development process. Had over 40 pre-application meetings.	Continue to provide developers and land owners the opportunity to meet with planners and engineers for pre-application meetings to provide education and assistance through the development process.
Reviewed over 50 site plan, record plat, rezoning and ordinance amendment development projects.	Continue to provide timely and accurate review for all new development and redevelopment projects.
Served on the Spirit of St Louis Airport Master Plan Technical Advisory Committee.	Complete work with Airport on their 20 year Master Plan.
Served on Metropolitan St Louis Sewer Districts Best Management Practices (BMP) Committee to create model codes addressing water quality requirements for new developments.	Continue to work with the Committee and MSD on water quality requirements.
Continued to facilitate the Beautification Committee on activities related to the Beautification Award (Yard of the Month) Winners, the Educational Herb Garden and the Beautification planters at the Amphitheater.	Assist in facilitating the work and goals of the Beautification Committee. Will work with the Beautification Committee on the planning and development of additional Beautification Programs.
Worked with the CCE in promoting recycling programs, and the Earth, Tree and Arbor Day Event.	Continue to work with the CCE in the promotion of recycling programs, as well as the Earth, Tree and Arbor Day Event.
Worked with multiple entertainment groups and non-profit groups to put on events at the amphitheater.	Work with the PRCAC, YMCA, Missouri Wildlife Rescue and both the Parkway and Rockwood School groups to coordinate efforts for Parks events.

Created the monthly reports to create a better communication tool so other departments and Council can see what Parks and Recreation is up to.	Continue to give accurate and professional information on what is going on in Parks and Recreation so we can all stay better informed.
Worked cooperatively with the Chesterfield Chamber of Commerce on the Summer Concert series.	Continue to work in cooperation with the Chesterfield Chamber of Commerce on the Summer Concert series through promotion and cross marketing.
Worked with the Chesterfield Arts group to put on 'Take A Seat' and to get them involved in other activities and special events with the City such as Forks and Corks and Boo Fest.	Continue to work with the Chesterfield Arts to incorporate them into our programs and activities.
Worked with PRCAC to put on the first Tour de Parks.	Continue to work with PRCAC to put on Tour de Parks and expand the program.
Completed an intergovernmental agreement for enhanced landscaping and tree planting along Route 141 and South Woods Mill at the Ladue and Olive Blvd interchanges.	Continue to work with MODOT and St. Louis County to enhance and beautify public right-of-ways within the community.
Partnered with East West Gateway MSD, and surrounding communities to jointly obtain LiDAR enhanced 2012 aerial photography and contour data of a 5 county region.	Continue to partner with East West Gateway and governmental agencies to obtain group pricing for regional aerial photography and LiDAR data.

Quality – Provide and seek quality in each area of city services	
2012 Accomplishments	2013 Goals
Maintained up to date information on planning & development projects on the City's website.	Continue to provide the most accurate and current information on the City's website for public view.
Increased the use of digital formatting for record keeping of planning projects, meeting packets, correspondence and notifications.	Continue to work on microfilming all planning and engineering project files.
The Planner of the Day Program has responded to almost 2,000 requests and inquiries.	Continue to provide thorough and timely information on all requests. Continue to respond to walk ins, phone call, and email requests.
Planners responded to over 40 zoning enforcement issues and complaints.	Continue to provide timely response to all code enforcement requests.
Planners and engineers responded to over 80 sunshine requests for information	Continue to provide timely response to all inquiries.
Provided state of the art repairs & maintenance to City owned Police cars, maintenance trucks and equipment.	Mechanics to keep up with the latest technology on repair and maintenance of vehicles and equipment.
Provided facility maintenance services to City Hall, Public Works Facility and the Parks Administration/Maintenance Facility so that	Continue to develop and implement work standards, schedules and preventive maintenance programs. Provide training to all

the buildings and grounds are safe, attractive and functional for the general public, public officials and staff.	Building Attendants so that they can efficiently and effectively perform their duties.
Prioritized requests based upon urgency, importance and time required to perform the tasks. The Public Works Division responded to over 1,200 work orders.	Provide timely response to requests for action.
Provided facility maintenance services to all facilities within the Parks system, so that the buildings and grounds are safe, attractive and functional for the general public, public officials and staff.	Continue to develop and implement work standards, schedules and preventive maintenance programs. Provide training to all employees so that they can efficiently and effectively perform their duties.
Provided grounds and facility maintenance services to Parks, facilities and right-of-ways, so that these areas are safe, attractive and create an inviting environment for the general public and staff to enjoy.	Continue to update and implement the maintenance operation plan and preventative maintenance plans for concessions equipment for the Parks system at all facilities which enables the Division to institute a high standard of maintenance and operation in the delivery of Park services.
Prioritized requests based upon urgency, importance and time required to perform task.	Provide timely response to requests for action.
Maintained CAPRA accreditation.	Maintain CAPRA accreditation by updating standards and policies on an on-going basis.
Worked on social media interaction and initiation to keep the community better informed of Parks and Recreation operations and events with Twitter, Facebook, Pinterest and Four Square.	Continue to expand on social media and explore new and upcoming options to keep the general public informed on all media fronts.
Urban Forest Management Plan developed and added to City website. Current tree inventory data is available and goals are described.	Continue to work on the development and implementation of the Urban Forest Management Plan, and continue to update City tree inventory data on an on-going basis.
Work with all professional staff to become accredited and to get professionally involved in MPRA.	Continue to challenge staff to grow and seek CPRP along with going to CEU programs.
Performed maintenance tasks as described in the Parks Natural Resource Plan.	Continue to adjust and improve the Parks Natural Resource Plan as needed.
Natural Resources and Community Forestry pages were created on COC website, and include all available information pertaining to street trees, the City's goals, pruning, tree removal and tree planting.	Continue to maintain and update public informational resources.
Created walking map routes with mileage for Central Park and is now available on the website.	Continue to expand maps and usage of Parks for walking and running with good maps and mileage of trails with proper signage.

Started the Friends of the Parks Program to better inform residents of what Parks and Recreation has to offer and how we can positively impact their lives. This is a part of the 'Did You Know' campaign.	Continue to grow the Friends of the Park Program so we can keep all of our users and guests abreast of what we have going on in Chesterfield with our Parks and Recreation Department.
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Activity– Providing and encouraging cultural and recreational activities	
2012 Accomplishments	2013 Goals
Provided support and assistance to other Departments in relation to capital projects.	Create a multi-disciplinary team to address engineering issues, zoning, artwork and architectural design for capital projects.
Provided staff liaison to Chesterfield Historic and Landmarks Preservation Committee	Continue to provide staff resource to citizen committee for the promotion and preservation of the city's history.
Continued installation of "Bike Route" signs along certain streets as identified in the Bicycle/Pedestrian master plan.	Continue implementing projects identified within the master plan.
Provided comprehensive community recreation opportunities for all age groups which included events such as Turkey Trot, Forks and Corks, Moonlight Run, Lacrosse, 4 th of July Celebration, Swim Programs, Summer Concert Series and nature programs.	Continue to plan and implement a Comprehensive Community Recreation Program which is cost effective and maximizes existing community resources.
Worked with various athletic associations and tournament providers in the use of the CVAC, which resulted in over 16,897 hours of usage.	Continue to work with various organizations and tournament providers in the use of the CVAC along with implementing new sports options which include, flag football and Ultimate Frisbee.
Worked with the Police on the annual Safety Fair.	Continue to work with the Police and Fire District on the annual Safety Fair and combine it with other special events to get a better turnout.
Encouraged more active and passive recreational areas and pedestrian/bicycle travel within the Parks system (Riparian Trail and Levee Trail additions).	Continue to encourage more active and passive recreational areas and pedestrian/bicycle travel within the Parks system.
Monitored recommendations brought forth by the Arts Master Plan, as they pertain to the Parks system along with board involvement on the College Public Art Program for the piece at the Amphitheater.	Work with the Chesterfield Arts on a regular basis to expand their visibility in the community through involvement in our programs and special events.
Continued to expand the usage of Central Park amphitheater with new events, multiple rentals and our first ticketed event.	Utilize the amphitheater and Central Park improvements to host additional community events. Develop a proactive marketing plan using various media streams, radio, print, websites, Facebook and Twitter to promote

	recreation activities. Looking forward to hosting the City's first in-house ticketed event as a joint venture with a promoter.
Acquired 188 acres of additional park land north of the levee for passive recreation.	Work on getting new park property open for passive recreation and nature viewing.
Provided free Conservation and Outdoor Education Programs including World Bird Sanctuary Program, Audubon Society Bird Walk, and volunteer stewardship opportunities to remove honeysuckle and replant native species in Park woodlands.	Continue to provide and expand Conservation and Outdoor Education and Stewardship opportunities.

Investment – Maintain and enhance property values	
2012 Accomplishments	2013 Goals
Worked with City Arborist to assist with enforcement of Tree Preservation and Landscape requirements. Conducted almost 50 landscape inspections.	Continue cooperative assistance and review of plans and violations involving trees and vegetation with the City's Arborist.
Reviewed over 1,000 Municipal Zoning Applications which is required in order to obtain a building permit.	Continue to maintain City standards with professional and responsive code enforcement and plan review.
Draft of the Unified Development Code complete. The UDC will codify all development requirements and zoning standards into one document to assist with new development and redevelopment projects.	Complete UDC and provide copies to the public
Worked on creation of the Development Manual to explain the planning and zoning process.	Complete manual and make available to residents, property owners and developers.
Reviewed over 200 business licenses, home occupation licenses, and special activity permits	Continue to work with other departments within the City to maintain city standards for new businesses and special events.
Provide safe travel through City rights of way.	Keep trees trimmed for passage through streets and on sidewalks. Keep sidewalks in good condition.
Responded to 365 Missouri One Call tickets to determine if pending excavation would be in close proximity of City owned underground utility facilities.	Continue responding to Missouri One Call tickets. By identifying potential conflicts prior to construction, investment in the existing utility system is preserved.
Administered and inspected the Residential Sanitary Sewer Lateral Repair Program, involving repairs to more than 100 laterals.	Continue to administer the Residential Sanitary Sewer Lateral Repair Program in an expeditious manner, in order to effectively and efficiently address defects in the sewer laterals.
Street Tree Removals: Contracted= 97 In house= 480	Continue utilizing data from the tree inventory and initiate the 'Ash Management Program' to

Trees that were removed in 2012 include dead, declining, diseased or hazardous trees as per City policy. This includes trees that have reached the end of a healthy life and show signs of root damage or decay due to outgrowing the available right-of-way space. 75% of all street tree removals were ash species.	reduce the Ash population by another 5%, from 24% to 19%. Watch List: inspect and update information on all watch list trees to assist us in effectively managing our street tree, budget and plan removals, schedule tree maintenance, and increase species diversity, which will provide for a healthier urban forest.
Applied for and received \$10,000.00 T.R.I.M Grant from Missouri Department of Conservation for removal of dead and declining ash street trees.	Apply for T.R.I.M funds to continue ash street tree removal as described in Ash Management Program.
Bid and constructed 1.3 miles of concrete pavement slab replacement, and replaced 2 miles of sidewalks.	Continue to administer the Capital Street and Sidewalk Program.
Completed concrete pavement and sidewalk reconstruction on Appalachian Trail Phase 1 from Olive Blvd to Beaver Creek using 70% matching federal funds.	Close out and perform a lessons learned review to improve the design and construction process for future projects on Appalachian Trail Phase 2 and South Greentrails Drive.
Applied for and received 70% matching federal funds up to \$1.53M for Appalachian Trail Phase 2, from Beaver Creek to White Road	Perform professional services selection for Preliminary Engineering (design) on Appalachian Trail Phase 2.
Applied for and received 70% matching federal funds up to \$1.73M for South Greentrails Drive from Ladue Road to White Road.	Perform professional services selection for Preliminary Engineering (design) on Greentrails Drive.
Completed asphalt overlay of Edison Avenue from Baxter to Long Road adding bicycle lanes, using 70% matching federal funding	Continue to look for ways to leverage City taxpayer dollars with federal funding to improve access for pedestrians, bicyclists, and motorists in the community.
Constructed Phase V of the Monarch-Chesterfield Levee Trail. This 0.75 mile section is located on the east end of the Valley and includes a pedestrian crossing at Baxter Road.	Continue the design and easement acquisition for the remaining sections of the trail system. Construct improvements to Howell Island access area to provide for a trail head.
Initiated a consultant contract to perform a conceptual study for future improvement of Schoettler Road.	Complete study to determine best plan for future enhancements to Schoettler Road.
Constructed Phase IIIB of the Monarch-Chesterfield Levee Trail. This 1.6 mile section is located at the west end of the Valley.	Continue the design and easement acquisition for the remaining sections of the trail system.
Updated/developed 5-year plan for concrete street construction and asphalt overlays.	Continue following the plan, and continue updating the plan.
Continue to improve the Eberwein Park with renovation of the barn. Construction of the Community Garden, shuffle board courts and the butterfly garden.	Continue to improve Eberwein park, remedy drainage issues on the trails, and work on Dog Park drainage and worn out areas.

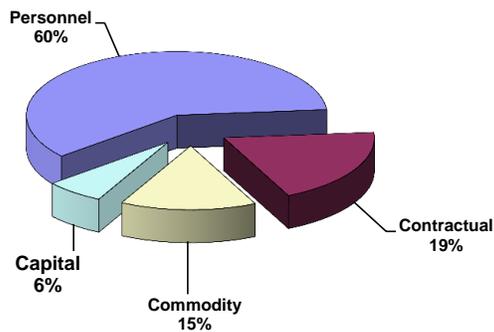
Applied and received a municipal grant to replace pool splash pad. Splash pad replaced and was used this summer.	Continue to maintain and promote splash pad usage at the pool.
Applied for a municipal grant to install bleacher covers in the F quad of the CVAC	If the grant is received work to get bleacher covers installed by late fall.
Continued to organize community stewardship activities to improve wooded areas of Central Park within guidelines of the Community Stewardship Grant applied for and received in 2011.	Complete grant activities and submit report to Missouri Department of Conservation. Continue to provide stewardship activities and opportunities.

Security – Ensure a responsible and secure environment	
2012 Accomplishments	2013 Goals
Sent copies of Architectural Review Board submittals to the Police Dept. for review of Crime Prevention through Environmental Design (CPTED)	Continue receiving feedback from the Police Department on CPTED.
Responded to zoning code enforcement matters in a timely fashion.	Continue responding to code enforcement matters and requests for action in a timely manner and work with COPS program.
Kept streets clear of obstacles by responding in a timely manner by having a Street Division employee on call 24/7.	Respond to inclement weather in a pro-active way by applying de-icing materials before snow and ice storm reach area. Keep snow plows operating until city maintained streets are clear for safe travel. Remove trees and limbs from right of ways that have been knocked down by storms in a timely manner.
Implement use of the traffic model to investigate the impacts of various development access proposals on the existing transportation system.	Continue using traffic model to assess and evaluate the impact of existing conditions and future proposals.
Worked with the Police Department and the VIP patrols at the CVAC and the Park system as a whole to ensure a safe environment for Park patrons. Increase police checks on Eberwein Park.	Continue this relationship to provide a safe environment within our City parks. Will need to address police at the CVAC during large tournaments and weekends.

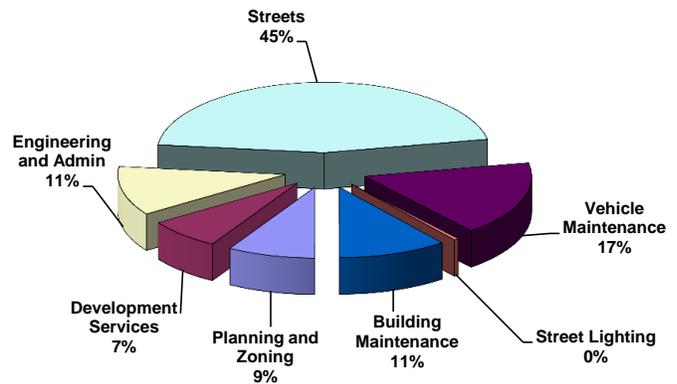
PUBLIC WORKS APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Div Total
Planning and Zoning	\$551,000	\$31,525	\$1,950	\$0	\$584,475
Development Services	\$445,519	\$37,815	\$7,500	\$0	\$490,834
Engineering and Admin	\$621,498	\$121,010	\$15,800	\$21,000	\$779,308
Streets	\$1,791,367	\$576,025	\$456,000	\$299,700	\$3,123,092
Vehicle Maintenance	\$354,307	\$233,300	\$477,500	\$117,200	\$1,182,307
Street Lighting	\$0	\$27,000	\$2,500	\$0	\$29,500
Building Maintenance	\$369,122	\$311,500	\$49,300	\$0	\$729,922
TOTAL	\$4,132,813	\$1,338,175	\$1,010,550	\$437,900	\$6,919,438

By Element:



By Division:



Public Works Personnel Requirements

Fiscal Year	Actual 2010	Actual 2011	Actual 2012	Adopted 2013	% Change '12 to '13
Planning and Zoning	11.0	8.5	8.5	8.5	0%
Development Services	10.0	6.0	6.0	6.0	0%
Engineering and Admin	8.0	7.5	7.5	7.5	0%
Streets and Sewer Const.	30.0	29.0	29.0	29.0	0%
Vehicle Maintenance	5.0	5.0	5.0	5.0	0%
Street Lighting	0.0	0.0	0.0	0.0	0%
Building and Grounds Maint	7.0	6.0	6.0	6.0	0%
Total Positions	71.0	62.0	62.0	62.0	0%

General Fund Performance Measurements

In addition to financial measurements, the City also uses performance measurements as an objective measurement of the progress made to achieve the City's goals.

Courts

Year	Fines/Cost	Cases Filed	Warrants Issued	Trials Set	Court Sessions
2005	\$ 878,669	10,262	2,097	263	34
2006	\$ 887,932	11,595	1,928	277	33
2007	\$ 992,665	11,443	2,035	170	33
2008	\$ 1,195,231	14,095	2,331	188	34
2009	\$ 1,318,916	13,476	1,826	172	34
2010	\$ 1,255,368	12,748	1,997	161	33
2011	\$ 1,256,000	11,462	2,236	75	34
2012	\$ 1,284,445	11,525	2,700	262	52
2013	\$ 1,250,000	11,000	2,500	230	52

Police

Year	Calls for Service	Arrests	DWI Arrests	Accidents	Tickets	Warnings
2005	53,761	1,489	205	1,852	10,270	805
2006	54,745	1,256	200	1,691	10,694	1206
2007	54,096	1,380	192	1,856	10,017	1284
2008	55,902	2,149	160	1,500	12,470	1699
2009	56,033	1,868	171	1,465	13,360	1981
2010	55,893	1,423	170	1,544	13,140	1646
2011	47,621	1,589	163	1,612	10,532	1,531
2012	49,988	1,821	160	1,645	11,565	2,237
2013	51,738	1,885	166	1,703	11,970	2,315

Community Services and Economic Development

Year	Qualified Business Prospects	New Licensed Businesses	Graduates of Small Bus. Program	Media Releases
2005	8	275	NA	6
2006	6	224	NA	11
2007	9	125	20	23
2008	15	195	38	36
2009	20	152	17	43
2010	19	170	13	29
2011	17	180	NA	32
2012	20	164	NA	25
2013	20	164	NA	25

Community Services - Recycling and Solid Waste Statistics

Year	Monthly Tons of Yard Waste	Monthly Tons of Recycling	Monthly Tons of Solid Waste	Tons of Electronics Recycled
2005	187	217	1,111	NA
2006	228	225	1,107	NA
2007	250	261	1,166	NA
2008	250	270	1,124	NA
2009	271	297	964	37
2010	206	346	923	48
2011	167	370	736	64
2012	252	386	882	145
2013	252	386	882	145

General Fund Performance Measurements (Continued)

Public Works - Completed Work Orders

Year	Curbs	Partial Depth patching	Property Restoration	Sidewalks	Signs	Slab Replacement
2005	22	38	51	113	295	17
2006	44	55	78	224	365	9
2007	28	46	89	131	190	11
2008	35	30	375	100	200	10
2009	6	29	41	43	228	10
2010	21	25	39	94	250	13
2011	39	17	197	79	309	13
2012	16	18	28	92	513	21
2013	16	18	28	92	513	21

Public Works - Completed Work Orders, Continued

Year	Storm Sewer	Street Repair	Tree Trimming	Undermine
2005	28	60	601	24
2006	33	47	714	10
2007	43	37	861	9
2008	60	75	1,100	10
2009	38	50	750	12
2010	60	65	843	12
2011	23	60	534	5
2012	17	43	475	NA
2013	17	43	475	NA

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SPECIAL REVENUE FUNDS FUND SUMMARY

The City of Chesterfield utilizes special revenue funds to account for specific revenues that are legally restricted to expenditures for specific purposes. For the 2012 budget, the City has four special revenue funds in place. They are identified and discussed below with their approved budgets following.

The **Capital Improvement Sales Tax Trust** special revenue fund (Capital Sales) is used to account for the accumulation of resources from the one-half cent capital improvement sales tax passed by voters in 1997. The revenues are used to pay for principal and interest payments on R&S I and R&S II series bonds, as well as the City's capital projects for annual infrastructure maintenance. A list of the type of maintenance is listed in the Detail of Capital Projects sheet in this tab. Infrastructure projects are determined by evaluating the condition of all City maintained streets, which in turn is used to establish priorities during development of the pavement maintenance plan.

The **Parks Sales Tax** special revenue fund is used to account for the accumulation of resources from the one-half cent parks sales tax passed by voters in 2004. All parks and recreation activity is tracked in this fund. The principal and interest payments on the Parks Bonds issued in 2005, 2008 and 2009 are made from revenues generated within this fund.

The **Sewer Lateral** fund is used to account for special revenues received which are specifically earmarked for expenditures for repairs to residential sanitary sewer laterals.

The **Police Forfeiture** fund is used to account for special revenues received which are specifically earmarked for future expenditures in the area of public safety.

Combined Statement of Budgeted Revenues and Expenditures - Cap Imp Sales Tax Fund	2011 ACTUAL	2012 PROJECTED	2013 BUDGET
FUND BALANCE, JANUARY 1	591,094	625,627	339,443
REVENUES:			
Sales Tax	4,923,643	5,113,208	5,266,604
Other Revenues	120,470	1,517,687	150,000
TOTAL REVENUE	5,044,113	6,630,895	5,416,604
TOTAL AVAILABLE FUNDS	5,635,207	7,256,522	5,756,047
EXPENDITURES			
Public Works	3,032,666	5,510,478	3,422,346
TOTAL EXPENDITURES	3,032,666	5,510,478	3,422,346
TRANSFERS TO/FROM OTHER FUNDS	(1,976,914)	(1,406,601)	(2,015,663)
FUND BALANCE, DECEMBER 31	625,627	339,443	318,038

<i>Detail of Expenditures - Cap Imp Sales Tax Fund</i>			
Department/Activity	Description	Amount	Activity Total
Public Works			
Capital Projects	Canopy Replacement	55,000	
	Fence Replacement	17,000	
	Asphalt Overlays	225,000	
	Concrete Street Reconstruction	2,000,000	
	Trench Grate Replacement	20,000	
	Sidewalk Replacement	200,000	
	2.5 Ton Cab & Chassis for Asphalt Box	75,000	
	2.5 Ton Dump Truck	134,000	
	Total Capital		<u>2,726,000</u>
Personnel	Salaries/Benefits	191,346	
	Total Personnel		<u>191,346</u>
Contractual	Cracksealing	200,000	
	Appalachian Trail Phase 2 Design	175,000	
	Inspection/Testing Services	105,000	
	Other Design	25,000	
	Total Contractual		<u>505,000</u>
	Grand Total Expenditures		<u><u>3,422,346</u></u>

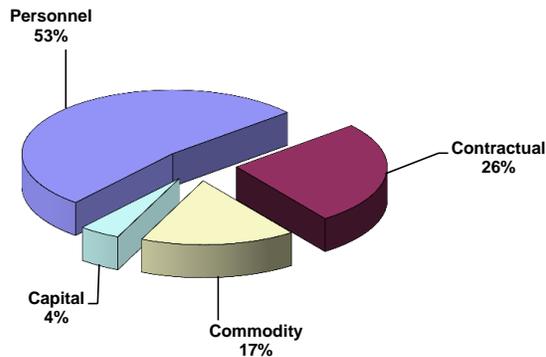
Combined Statement of Budgeted Revenues and Expenditures - Parks Sales Tax Fund	2011 ACTUAL	2012 PROJECTED	2013 BUDGET
FUND BALANCE, JANUARY 1	3,616,374	3,322,219	2,459,056
REVENUES:			
Sales Tax	5,790,849	6,014,185	6,194,610
Intergovernmental	134,900	105,000	-
Parks and Recreation	1,210,006	1,338,678	1,318,600
Other Revenues	34,162	80,952	17,000
TOTAL REVENUE	7,169,917	7,538,815	7,530,210
TOTAL AVAILABLE FUNDS	10,786,291	10,861,034	9,989,266
EXPENDITURES			
Parks	4,637,846	4,944,395	4,571,964
TOTAL EXPENDITURES	4,637,846	4,944,395	4,571,964
TRANSFERS TO/FROM OTHER FUNDS	(2,826,226)	(3,457,583)	(2,884,079)
FUND BALANCE, DECEMBER 31	3,322,219	2,459,056	2,533,223

Detail of Capital Assets to be Purchased - Parks Sales Tax Fund			
Department/Activity	Description	Amount	Activity Total
Parks			
Parks & Recreation	Disc Mower - New/Replace Wide Area Mower	10,500	
	Tractor - New/Replace Wide Area Mower	32,000	
	Utility Cart - Pro Gator	18,200	
	Utility Cart - Pro Gator - Replacement	18,200	
	Utility Cart - Replacement	8,225	
	Zero Turn Mower - Replacement	10,300	
	Zero Turn Mower - Replacement	10,300	
	1 Ton Truck - Replacement	56,600	
	3/4 Ton Truck - Replacement	29,000	
	Turf 2 Club Car	9,700	
			203,025
			203,025
	Total Capital		203,025

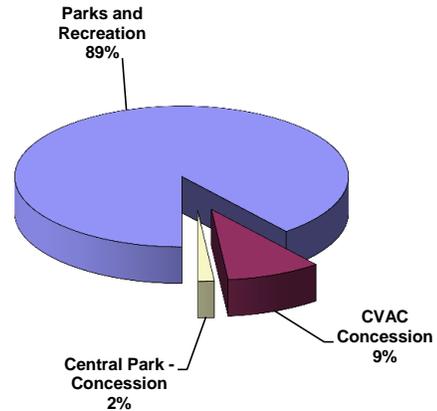
PARKS AND RECREATION APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Div Total
Parks and Recreation	\$2,167,684	\$1,188,300	\$530,250	\$193,325	\$4,079,559
CVAC Concession	\$203,327	\$9,850	\$196,500	\$9,700	\$419,377
Central Park - Concession	\$37,678	\$1,350	\$34,000	\$0	\$73,028
TOTAL	\$2,408,689	\$1,199,500	\$760,750	\$203,025	\$4,571,964

By Element:



By Division:



Parks and Recreation Personnel Requirements

Fiscal Year	Actual 2010	Actual 2011	Actual 2012	Adopted 2013	% Change '12 to '13
Parks and Recreation	28.0	29.0	32.0	34.0	6%
CVAC Concession	3.5	3.5	3.5	4.5	29%
Central Park - Concession	1.5	1.5	1.5	1.5	0%
Total Positions	33.0	34.0	37.0	40.0	8%

Combined Statement of Budgeted Revenues and Expenditures - Sewer Lateral Fund			
	2011 ACTUAL	2012 PROJECTED	2013 BUDGET
FUND BALANCE, JANUARY 1	734,254	834,979	763,246
REVENUES:			
Property Taxes	419,210	420,000	420,000
Other Revenues	5,804	-	-
TOTAL REVENUE	425,014	420,000	420,000
TOTAL AVAILABLE FUNDS	1,159,268	1,254,979	1,183,246
EXPENDITURES			
Public Works	282,556	450,000	450,000
TOTAL EXPENDITURES	282,556	450,000	450,000
TRANSFERS TO/FROM OTHER FUNDS	(41,733)	(41,733)	(41,733)
FUND BALANCE, DECEMBER 31	834,979	763,246	691,513

Combined Statement of Budgeted Revenues and Expenditures - Police Forfeiture Fund			
	2011 ACTUAL	2012 PROJECTED	2013 BUDGET
FUND BALANCE, JANUARY 1	84,228	81,743	92,743
REVENUES:			
Intergovernmental	63,849	60,000	60,000
TOTAL REVENUE	63,849	60,000	60,000
TOTAL AVAILABLE FUNDS	148,077	141,743	152,743
EXPENDITURES			
Police	66,334	49,000	60,000
TOTAL EXPENDITURES	66,334	49,000	60,000
TRANSFERS TO/FROM OTHER FUNDS	-	-	-
FUND BALANCE, DECEMBER 31	81,743	92,743	92,743

CAPITAL PROJECT FUNDS FUND SUMMARY

The City of Chesterfield utilizes capital project funds to account for the acquisition and construction of major capital items. These funds represent the vast majority of all capital projects in the City. Projects are determined based on resident feedback and careful deliberation by the City Council. The City believes all approved projects will enhance the quality of life in the City.

As with all large projects, money will be needed for up-keep of these enhancements in the future. The City has planned for these future expenditures and believes the dedicated sales tax monies provided by the Capital Improvement Sales Tax Fund and Parks Sales Tax Fund will be sufficient to cover the up-keep in future years. Furthermore, the City does not foresee needing to use the operating budget of the General Fund to maintain any of these projects.

The City will utilize five separate capital project funds in 2012. Each is discussed below:

The **Chesterfield Valley Special Allocation Fund** is focused on completing infrastructure and transportation projects in the Chesterfield Valley as well as Levee Match projects and miscellaneous legal expenses. In 2012, the City intends to spend the remaining funds on completing infrastructure projects in the Chesterfield Valley.

The **Parks Construction Phase II Fund – Series 2008** is used to account for financial resources from the 2008 Parks Bonds issue. In 2010, the City spent the remaining funds.

The **Parks Construction Phase II Fund – Series 2009A** is used to account for financial resources from the 2009A Parks Bonds issue. In 2011, the City spent the remaining funds. These Funds were used on the following items:

- Development of trails, amphitheater, streams, and open space at Central Park.
- Development of four baseball/softball fields, parking, concession stand, and concession stand upgrades at the Chesterfield Valley Athletic Project.
- Development of the Riparian Corridor Trail.
- Continue partnership with the Great Rivers Greenway District to complete additional phases of the Monarch-Chesterfield Levee Trail.

The **Parks Construction Phase II Fund – Series 2009B** is used to account for financial resources from the 2009B Parks Bonds issue. These funds were designated to assist in the completion of the projects listed in the Series 2009A Fund.

<i>Combined Statement of Budgeted Revenues and Expenditures - Chesterfield Valley Special Allocation Fund</i>			
	2011 ACTUAL	2012 PROJECTED	2013 BUDGET
FUND BALANCE, JANUARY 1	891,171	775,345	25,057
REVENUES:			
Intergovernmental	-	-	-
Other Revenues	12,217	201,332	-
TOTAL REVENUE	12,217	201,332	-
TOTAL AVAILABLE FUNDS	903,388	976,677	25,057
EXPENDITURES			
Public Works	128,043	1,201,620	25,057
TOTAL EXPENDITURES	128,043	1,201,620	25,057
TRANSFERS TO/FROM OTHER FUNDS	-	250,000	-
FUND BALANCE, DECEMBER 31	775,345	25,057	-

<i>Combined Statement of Budgeted Revenues and Expenditures - Parks Construction Phase II 2008 Fund</i>	2011 ACTUAL	2012 PROJECTED	2013 BUDGET
FUND BALANCE, JANUARY 1	196	196	-
REVENUES:			
Other Revenues	-	2	-
TOTAL REVENUE	-	2	-
TOTAL AVAILABLE FUNDS	196	198	-
EXPENDITURES			
Parks	-	-	-
TOTAL EXPENDITURES	-	-	-
TRANSFERS TO/FROM OTHER FUNDS	-	(198)	-
FUND BALANCE, DECEMBER 31	196	-	-

<i>Combined Statement of Budgeted Revenues and Expenditures - Parks Construction Phase II 2009A Fund</i>	2011 ACTUAL	2012 PROJECTED	2013 BUDGET
FUND BALANCE, JANUARY 1	1,617,463	-	-
REVENUES:			
Other Revenues	93	-	-
TOTAL REVENUE	93	-	-
TOTAL AVAILABLE FUNDS	1,617,556	-	-
EXPENDITURES			
Parks	1,617,556	-	-
TOTAL EXPENDITURES	1,617,556	-	-
TRANSFERS TO/FROM OTHER FUNDS	-	-	-
FUND BALANCE, DECEMBER 31	-	-	-

Combined Statement of Budgeted Revenues and Expenditures - Parks Construction Phase II 2009B Fund			
	2011 ACTUAL	2012 PROJECTED	2013 BUDGET
FUND BALANCE, JANUARY 1	5,870,364	3,165,606	2,952,620
REVENUES:			
Other Revenues	345,904	170	50
TOTAL REVENUE	345,904	170	50
TOTAL AVAILABLE FUNDS	6,216,268	3,165,776	2,952,670
EXPENDITURES			
Parks	3,050,662	838,354	2,952,670
TOTAL EXPENDITURES	3,050,662	838,354	2,952,670
TRANSFERS TO/FROM OTHER FUNDS	-	625,198	-
FUND BALANCE, DECEMBER 31	3,165,606	2,952,620	-

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BONDED DEBT SCHEDULE

The City of Chesterfield, Missouri's general long-term debt includes General Obligation Bonds, Certificates of Participation, and notes payable. This overview describes each type of debt, provides a picture of the City's indebtedness and discusses policies for new debt. The total debt to maturity outstanding as of December 31, 2012 is as shown below.

Year	<u>General Obligation Bonds</u>		<u>Certificates of Participation</u>		<u>Totals</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	
2013	2,375,000	531,565	2,530,000	2,033,839	7,470,404
2014	2,455,000	451,354	2,700,000	1,946,528	7,552,882
2015	2,545,000	367,279	2,870,000	1,844,433	7,626,712
2016	1,715,000	282,301	2,845,000	1,727,799	6,570,100
2017	1,805,000	203,326	3,085,000	1,602,923	6,696,249
2018	1,930,000	126,213	3,305,000	1,466,211	6,827,424
2019	2,015,000	42,600	3,550,000	1,320,627	6,928,227
2020			3,805,000	1,162,577	4,967,577
2021			3,885,000	980,931	4,865,931
2022			3,670,000	802,649	4,472,649
2023			2,875,000	649,458	3,524,458
2024			3,085,000	511,010	3,596,010
2025			3,315,000	362,180	3,677,180
2026			780,000	216,082	996,082
2027			815,000	180,806	995,806
2028			855,000	143,620	998,620
2029			895,000	104,634	999,634
2030			930,000	69,002	999,002
2031			755,000	30,918	785,918
	14,840,000	2,004,638	46,550,000	17,156,227	80,550,865

General Obligation Bonds are composed of a 1994 Parks Bond to purchase Central Park, and R&S I & II bonds series for road and sewer construction. The parks debt is funded by property tax and R&S issues are funded by Capital Sales Tax.

Certificates of Participation are composed of debt for the building of the public works facility, City Hall and Proposition "P". Both public works and city hall are funded from the general fund, while Prop. "P" bonds are funded through the parks sales tax.

General Obligation Bonds

Definition - General obligation bonds are backed by the full faith and credit of a jurisdiction. General obligation bonds are payable from ad valorem property taxes and other general revenues.

Debt Limitations - Bonded indebtedness is limited by Sections 95.115 and 95.120 of the Missouri Revised Statutes (1986) to 10% of the assessed value of taxable tangible property.

Existing Debt - The City's outstanding general obligation debt as of December 31, 2012 was \$2,570,000 for Parks bonds dated 2008 refunding May 19, 1998 general obligation bonds and \$12,270,000 for street and sidewalk refunding bonds dated 2005 for a total of \$14,840,000. The debt service schedules are shown on the following pages.

Debt Burden - Chesterfield's outstanding general obligation debt is well within statutory limits. Based on the City's 2012 assessed valuation of \$1,774,842,164 the City's legal debt margin is \$177,484,216. The City reviews each potential issue of debt either in-house or through an independent financial advisor on a case-by-case basis.

Bond Rating – Chesterfield’s general obligation bonds have an Aaa rating from Moody’s Investors Services.

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI
General Obligation Refunding Bonds, Series 2008 (Refunding 1998)
DEBT SERVICE SCHEDULE
\$5,225,000

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
2/15/2013	830,000	2.70	36,228	866,228	
8/15/2013			25,024	25,024	891,252
2/15/2014	855,000	2.80	25,024	880,024	
8/15/2014			13,054	13,054	893,078
2/15/2015	885,000	2.95	13,053	898,053	
8/15/2015			-	-	898,053
	2,570,000		112,383	2,682,383	

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI
General Obligation Bonds, Series 2005 (Refunding of R&S I and R&S II)
DEBT SERVICE SCHEDULE
\$17,760,000

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
2/15/2013	1,545,000	3.50%	248,675	1,793,675	
8/15/2013			221,638	221,638	2,015,313
2/15/2014	1,600,000	3.75%	221,638	1,821,638	
8/15/2014			191,638	191,638	2,013,276
2/15/2015	1,660,000	3.50%	191,638	1,851,638	
8/15/2015			162,588	162,588	2,014,226
2/15/2016	1,715,000	5.00%	162,588	1,877,588	
8/15/2016			119,713	119,713	1,997,301
2/15/2017	1,805,000	4.00%	119,713	1,924,713	
8/15/2017			83,613	83,613	2,008,326
2/15/2018	1,930,000	4.25%	83,613	2,013,613	
8/15/2018			42,600	42,600	2,056,213
2/15/2019	2,015,000	4.00%	42,600	2,057,600	
					2,057,600
	12,270,000		1,892,255	14,162,255	

Certificates of Participation

Definition - Certificates of Participation are securities that represent a share of an issuer's lease payment. When a municipality finances a public facility through a lease-purchase transaction, the interest in that government's lease payment often is assigned to a third party that issues Certificates of Participation. The Certificates represent a share of the lease payment received by the investor.

Debt Limitations - There are no statutory limits on Certificates of Participation. These obligations are not considered debt under state law and are subject to annual appropriations by the Mayor and City Council.

Existing Debt - The City began a Master Lease Program funded through the sale of Certificates of Participation for the construction of a Public Works Facility. On August 1, 1995, the City issued \$2,950,000 in Certificates of Participation. The City did a current refunding of this debt on November 19, 2002 in order to take advantage of the low interest rate environment. The City's outstanding debt related to the issue as of December 31, 2012 was \$610,000.

The City issued \$17,565,000 in Certificates of Participation to fund the acquisition of land and the construction of City Hall on April 15, 2000. The City did a current refunding of this debt on August 30, 2004 in order to take advantage of the low interest rate environment. The City's outstanding debt related to the issue as of December 31, 2012 was \$11,840,000.

On January 27, 2005, the City issued \$25,710,000 in Certificates of Participation to fund acquisition of Park land and Parks improvements. The City's outstanding debt related to the issue as of December 31, 2012 was \$21,275,000.

In 2008, the City issued \$4,720,000 in Certificates of Participation to fund parks construction phase II. The City's outstanding debt related to the issue as of December 31, 2012 was \$4,050,000.

In 2009, the City issued \$4,550,000 in Certificates of Participation to fund parks construction phase II. The City's outstanding debt related to the issue as of December 31, 2012 was \$3,080,000.

In 2009, the City issued \$5,695,000 in Build America Bonds to fund parks construction phase II. The City's outstanding debt related to the issue as of December 31, 2012 was \$5,695,000.

Debt Burden - As noted above, there is no statutory limitations for Certificates of Participation. As is the case with general obligation bonds, the City reviews each potential issue of debt either in-house or through an independent financial advisor on a case-by-case basis.

Bond Rating – Chesterfield's Certificates of Participation have an Aa1 rating from Moody's Investors Services.

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI
Certificates of Participation, Series 2002 (PW Facility)
DEBT SERVICE SCHEDULE
\$2,325,000

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
2/15/2013			12,505	12,505	
8/15/2013	200,000	4.00%	12,505	212,505	225,010
2/15/2014			8,505	8,505	
8/15/2014	210,000	4.10%	8,505	218,505	227,010
2/15/2015			4,200	4,200	
8/15/2015	200,000	4.20%	4,200	204,200	208,400
	610,000		50,420	660,420	

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI
Certificates of Participation, Series 2004 (City Hall)
DEBT SERVICE SCHEDULE
\$15,820,000

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
2/15/2013	910,000	4.00%	284,800	1,194,800	
8/15/2013			266,600	266,600	1,461,400
2/15/2014	975,000	4.00%	266,600	1,241,600	
8/15/2014			247,100	247,100	1,488,700
2/15/2015	1,045,000	5.25%	247,100	1,292,100	
8/15/2015			225,138	225,138	1,517,238
2/15/2016	1,100,000	5.25%	225,138	1,325,138	
8/15/2016			196,763	196,763	1,521,901
2/15/2017	1,210,000	5.25%	196,763	1,406,763	
8/15/2017			165,000	165,000	1,571,763
2/15/2018	1,300,000	5.00%	165,000	1,465,000	
8/15/2018			132,500	132,500	1,597,500
2/15/2019	1,400,000	5.00%	132,500	1,532,500	
8/15/2019			97,500	97,500	1,630,000
2/15/2020	1,500,000	5.00%	97,500	1,597,500	
8/15/2020			60,000	60,000	1,657,500
2/15/2021	1,400,000	5.00%	60,000	1,460,000	
8/15/2021			25,000	25,000	1,485,000
2/15/2022	1,000,000	5.00%	25,000	1,025,000	
8/15/2022			-	-	1,025,000
	<u>11,840,000</u>		<u>3,116,002</u>	<u>14,956,002</u>	

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI
Certificates of Participation, Series 2005 (Parks)
DEBT SERVICE SCHEDULE
\$25,710,000

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
6/1/2013			474,371	474,371	
12/1/2013	930,000	3.13%	474,371	1,404,371	1,878,742
6/1/2014			459,839	459,839	
12/1/2014	1,015,000	3.74%	459,839	1,474,839	1,934,678
6/1/2015			440,877	440,877	
12/1/2015	1,110,000	3.80%	440,877	1,550,877	1,991,754
6/1/2016			419,787	419,787	
12/1/2016	1,215,000	3.95%	419,787	1,634,787	2,054,574
6/1/2017			395,791	395,791	
12/1/2017	1,325,000	4.05%	395,791	1,720,791	2,116,582
6/1/2018			368,959	368,959	
12/1/2018	1,440,000	4.00%	368,959	1,808,959	2,177,918
6/1/2019			340,159	340,159	
12/1/2019	1,565,000	4.00%	340,159	1,905,159	2,245,318
6/1/2020			308,859	308,859	
12/1/2020	1,695,000	5.00%	308,859	2,003,859	2,312,718
6/1/2021			266,484	266,484	
12/1/2021	1,850,000	5.00%	266,484	2,116,484	2,382,968
6/1/2022			220,234	220,234	
12/1/2022	2,010,000	5.00%	220,234	2,230,234	2,450,468
6/1/2023			169,984	169,984	
12/1/2023	2,185,000	5.00%	169,984	2,354,984	2,524,968
6/1/2024			115,359	115,359	
12/1/2024	2,370,000	5.00%	115,359	2,485,359	2,600,718
6/1/2025			56,109	56,109	
12/1/2025	2,565,000	4.38%	56,109	2,621,109	2,677,218
12/31/2025	<u>21,275,000</u>		<u>8,073,624</u>	<u>29,348,624</u>	

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI
Certificates of Participation, Series 2008 (Parks Phase II)
DEBT SERVICE SCHEDULE
\$4,720,000

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
6/1/2013			98,206	98,206	
12/1/2013	175,000	3.75%	98,206	273,206	371,412
6/1/2014			94,925	94,925	
12/1/2014	185,000	3.88%	94,925	279,925	374,850
6/1/2015			91,341	91,341	
12/1/2015	200,000	4.00%	91,340	291,340	382,681
6/1/2016			87,341	87,341	
12/1/2016	200,000	4.00%	87,340	287,340	374,681
6/1/2017			83,341	83,341	
12/1/2017	210,000	4.25%	83,340	293,340	376,681
6/1/2018			78,878	78,878	
12/1/2018	215,000	4.40%	78,878	293,878	372,756
6/1/2019			74,148	74,148	
12/1/2019	225,000	5.00%	74,148	299,148	373,296
6/1/2020			68,523	68,523	
12/1/2020	240,000	5.00%	68,523	308,523	377,046
6/1/2021			62,523	62,523	
12/1/2021	250,000	5.00%	62,523	312,523	375,046
6/1/2022			56,273	56,273	
12/1/2022	265,000	5.00%	56,273	321,273	377,546
6/1/2023			49,648	49,648	
12/1/2023	275,000	5.10%	49,648	324,648	374,296
6/1/2024			42,636	42,636	
12/1/2024	290,000	5.10%	42,636	332,636	375,272
6/1/2025			35,241	35,241	
12/1/2025	305,000	5.30%	35,241	340,241	375,482
6/1/2026			27,158	27,158	
12/1/2026	320,000	5.30%	27,158	347,158	374,316
6/1/2027			18,678	18,678	
12/1/2027	340,000	5.38%	18,678	358,678	377,356
6/1/2028			9,541	9,541	
12/1/2028	355,000	5.38%	9,541	364,541	374,082
	<u>4,050,000</u>		<u>1,956,799</u>	<u>6,006,799</u>	

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI
Certificates of Participation, Series 2009A (Parks Phase II)
DEBT SERVICE SCHEDULE
\$4,550,000

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
6/1/2013			43,820	43,820	
12/1/2013	315,000	1.90%	43,820	358,820	402,640
6/1/2014			40,828	40,828	
12/1/2014	315,000	2.20%	40,827	355,827	396,655
6/1/2015			37,362	37,362	
12/1/2015	315,000	2.45%	37,363	352,363	389,725
6/1/2016			33,504	33,504	
12/1/2016	330,000	2.65%	33,504	363,504	397,008
6/1/2017			29,131	29,131	
12/1/2017	340,000	2.90%	29,131	369,131	398,262
6/1/2018			24,201	24,201	
12/1/2018	350,000	3.15%	24,201	374,201	398,402
6/1/2019			18,689	18,689	
12/1/2019	360,000	3.25%	18,689	378,689	397,378
6/1/2020			12,839	12,839	
12/1/2020	370,000	3.35%	12,839	382,839	395,678
6/1/2021			6,641	6,641	
12/1/2021	385,000	3.45%	6,641	391,641	398,282
	<u>3,080,000</u>		<u>494,030</u>	<u>3,574,030</u>	

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI
Build America Bonds, Series 2009B (Parks Phase II)
DEBT SERVICE SCHEDULE
\$5,695,000

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
6/1/2013			112,317	112,317	
12/1/2013			112,318	112,318	224,635
6/1/2014			112,317	112,317	
12/1/2014			112,318	112,318	224,635
6/1/2015			112,317	112,317	
12/1/2015			112,318	112,318	224,635
6/1/2016			112,317	112,317	
12/1/2016			112,318	112,318	224,635
6/1/2017			112,317	112,317	
12/1/2017			112,318	112,318	224,635
6/1/2018			112,317	112,317	
12/1/2018			112,318	112,318	224,635
6/1/2019			112,317	112,317	
12/1/2019			112,318	112,318	224,635
6/1/2020			112,317	112,317	
12/1/2020			112,318	112,318	224,635
6/1/2021			112,317	112,317	
12/1/2021			112,318	112,318	224,635
6/1/2022			112,317	112,317	
12/1/2022	395,000	5.63%	112,318	507,318	619,635
6/1/2023			105,097	105,097	
12/1/2023	415,000	5.63%	105,097	520,097	625,194
6/1/2024			97,510	97,510	
12/1/2024	425,000	5.63%	97,510	522,510	620,020
6/1/2025			89,740	89,740	
12/1/2025	445,000	6.13%	89,740	534,740	624,480
6/1/2026			80,883	80,883	
12/1/2026	460,000	6.13%	80,883	540,883	621,766
6/1/2027			71,725	71,725	
12/1/2027	475,000	6.13%	71,725	546,725	618,450
6/1/2028			62,269	62,269	
12/1/2028	500,000	6.13%	62,269	562,269	624,538
6/1/2029			52,317	52,317	
12/1/2029	895,000	6.13%	52,317	947,317	999,634
6/1/2030			34,501	34,501	
12/1/2030	930,000	6.30%	34,501	964,501	999,002
6/1/2031			15,459	15,459	
12/1/2031	755,000	6.30%	15,459	770,459	785,918
	<u>5,695,000</u>		<u>3,465,352</u>	<u>9,160,352</u>	

<i>Combined Statement of Budgeted Revenues and Expenditures - Debt Service-Parks Fund</i>	2011 ACTUAL	2012 PROJECTED	2013 BUDGET
FUND BALANCE, JANUARY 1	1,059,371	704,143	324,773
REVENUES:			
Property Tax	533,543	513,000	513,000
Other Revenues	3,310	500	53,779
TOTAL REVENUE	536,853	513,500	566,779
TOTAL AVAILABLE FUNDS	1,596,224	1,217,643	891,552
EXPENDITURES			
Parks	892,081	892,870	891,552
TOTAL EXPENDITURES	892,081	892,870	891,552
FUND BALANCE, DECEMBER 31	704,143	324,773	-

<i>Combined Statement of Budgeted Revenues and Expenditures - Debt Service-R&S I and R&S II Fund</i>	2011 ACTUAL	2012 PROJECTED	2013 BUDGET
FUND BALANCE, JANUARY 1	-	-	-
REVENUES:			
Other Revenues	-	-	-
TOTAL REVENUE	-	-	-
TOTAL AVAILABLE FUNDS	-	-	-
EXPENDITURES			
Public Works	1,996,914	1,981,601	2,015,663
TOTAL EXPENDITURES	1,996,914	1,981,601	2,015,663
TRANSFERS TO/FROM OTHER FUNDS	1,996,914	1,981,601	2,015,663
FUND BALANCE, DECEMBER 31	-	-	-

<i>Combined Statement of Budgeted Revenues and Expenditures - Cert Payment-PWF Fund</i>	2011 ACTUAL	2012 PROJECTED	2013 BUDGET
FUND BALANCE, JANUARY 1	230,355	230,343	230,343
REVENUES:			
Other Revenues	-	-	-
TOTAL REVENUE	-	-	-
TOTAL AVAILABLE FUNDS	230,355	230,343	230,343
EXPENDITURES			
Public Works	225,551	228,134	225,725
TOTAL EXPENDITURES	225,551	228,134	225,725
TRANSFERS TO/FROM OTHER FUNDS	225,539	228,134	225,725
FUND BALANCE, DECEMBER 31	230,343	230,343	230,343

<i>Combined Statement of Budgeted Revenues and Expenditures - Debt Service-CH Fund</i>	2011 ACTUAL	2012 PROJECTED	2013 BUDGET
FUND BALANCE, JANUARY 1	1	2	2
REVENUES:			
Other Revenues	3	3	-
TOTAL REVENUE	3	3	-
TOTAL AVAILABLE FUNDS	4	5	2
EXPENDITURES			
Central Services	1,406,912	1,440,800	1,465,600
TOTAL EXPENDITURES	1,406,912	1,440,800	1,465,600
TRANSFERS TO/FROM OTHER FUNDS	1,406,910	1,440,797	1,465,600
FUND BALANCE, DECEMBER 31	2	2	2

Combined Statement of Budgeted Revenues and Expenditures - Certificate Payment 05-Parks Fund	2011 ACTUAL	2012 PROJECTED	2013 BUDGET
FUND BALANCE, JANUARY 1	1	8	10
REVENUES:			
Other Revenues	8	2	-
TOTAL REVENUE	8	2	-
TOTAL AVAILABLE FUNDS	9	10	10
EXPENDITURES			
Parks	1,775,841	1,828,892	1,881,242
TOTAL EXPENDITURES	1,775,841	1,828,892	1,881,242
TRANSFERS TO/FROM OTHER FUNDS	1,775,840	1,828,892	1,881,242
FUND BALANCE, DECEMBER 31	8	10	10

<i>Combined Statement of Budgeted Revenues and Expenditures - Certificate Payment 08-Parks Fund</i>	2011 ACTUAL	2012 PROJECTED	2013 BUDGET
FUND BALANCE, JANUARY 1	1	2	2
REVENUES:			
Other Revenues	2	-	-
TOTAL REVENUE	2	-	-
TOTAL AVAILABLE FUNDS	3	2	2
EXPENDITURES			
Parks	374,750	379,388	373,262
TOTAL EXPENDITURES	374,750	379,388	373,262
TRANSFERS TO/FROM OTHER FUNDS	374,749	379,388	373,262
FUND BALANCE, DECEMBER 31	2	2	2

<i>Combined Statement of Budgeted Revenues and Expenditures - Certificate Payment 09A-Parks Fund</i>	2011 ACTUAL	2012 PROJECTED	2013 BUDGET
FUND BALANCE, JANUARY 1	1	2	2
REVENUES:			
Other Revenues	2	-	-
TOTAL REVENUE	2	-	-
TOTAL AVAILABLE FUNDS	3	2	2
EXPENDITURES			
Parks	401,527	397,868	403,140
TOTAL EXPENDITURES	401,527	397,868	403,140
TRANSFERS TO/FROM OTHER FUNDS	401,526	397,868	403,140
FUND BALANCE, DECEMBER 31	2	2	2

<i>Combined Statement of Budgeted Revenues and Expenditures - Build America 09B-Parks Fund</i>	2011 ACTUAL	2012 PROJECTED	2013 BUDGET
FUND BALANCE, JANUARY 1	1	1	1
REVENUES:			
Other Revenues	-	-	-
Intergovernmental	120,958	120,958	120,958
TOTAL REVENUE	120,958	120,958	120,958
TOTAL AVAILABLE FUNDS	120,959	120,959	120,959
EXPENDITURES			
Parks	347,393	347,393	347,393
TOTAL EXPENDITURES	347,393	347,393	347,393
TRANSFERS TO/FROM OTHER FUNDS	226,435	226,435	226,435
FUND BALANCE, DECEMBER 31	1	1	1

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MISCELLANEOUS STATISTICAL AND DEMOGRAPHIC DATA

Date of Incorporation as a third class city.....June 1, 1988

Form of government.....Mayor/Council/City Administrator

Area.....32 square miles

Miles of streets maintained by City.....182

Miles of sidewalks maintained by City.....350

Police protection:

Number of full-time employees.....	94
Commissioned officers.....	84
Other full-time employees.....	10
Police Station.....	1

Total employees, full-time.....220

Fire protection:
 The City's coverage is provided by two districts:
 Metro West Fire Protection District
 Monarch Fire Protection District

The City is served by the Parkway and Rockwood School Districts.

The City's electricity is supplied by Ameren UE Company; natural gas is supplied by Laclede Gas Company; water is provided by Missouri-American Water Company; sewer service is provided by Metropolitan St. Louis Sewer District. All four of the aforementioned companies are publicly held utilities. The libraries serving the City of Chesterfield are the Daniel Boone, Samuel C. Sachs and the Thornhill branches of the St. Louis County Library System.

Population:

1988	28,436
1994	42,325
2000	46,802
2010	47,484

Median family income:

1986	\$ 61,800
2000	\$102,987
2011	\$118,568

Per capita income:

1987	\$ 21,912
2000	\$ 43,288
2011	\$ 51,725

Principal Taxpayers :

<u>Name</u>	<u>Assessed Value</u>
THF Chesterfield Development LLC	\$ 51,107,000
Monsanto Company	\$ 33,908,000
Chesterfield Mall	\$ 28,802,000
Pfizer, Inc.	\$ 22,958,000
St. Lukes Episcopalian Presbyterian	\$ 10,561,000
Baxter Crossing Apartments Associates	\$ 7,768,000
G&E Healthcare REIT Chesterfield	\$ 7,161,000
NNN One Chesterfield Place LLC	\$ 6,837,000
Scott Family Properties	\$ 6,634,000
NNN One Chesterfield Place LLC	\$ 6,907,000

Principal taxpayers based on 2011 valuations. 2012 valuations by taxpayers were not available in time for publication.

Major Employers within Chesterfield:

<u>Company</u>	<u>Type of Business</u>	<u>Employees</u>
St. Luke's Hospital	Full-service Community Medical Facility	3,447
Parkway School District	Public School District	1,192
Delmar Gardens Enterprises	Skilled Nursing & Retirement Centers	1,006
Monsanto Company	Biotechnology	683
Reinsurance Group of America, Inc.	Reinsurance for Life Insurance Companies	678
Amdocs, Inc.	Billing/Customer Relationship Management Software	550
Dierberg's	Grocery Stores and Headquarters	474
McBride & Son Management Co.	Homebuilder/Developer/Contractor	400
Pfizer	Pharmaceuticals	379
St. John's Mercy Rehab Hospital	Medical Services	375

The City of Chesterfield was Incorporated in 1988 and covers approximately 32 square miles in suburban St. Louis County. The City is a thriving residential and business community.

Twenty-two miles from downtown St. Louis, the City of Chesterfield is located on the western edge of the St. Louis County metropolitan area. Six-lane I-64 (U.S. Hwy. 40) connects the City with the Mississippi and Missouri waterfronts. A network of other roadways serves the community providing access to work schools, churches, shopping, the State of Missouri and St. Louis County parks.

Additional information on the City of Chesterfield can be obtained on the City's website:

www.chesterfield.mo.us.

RESOLUTION # 395

**A RESOLUTION ADOPTING THE BUDGET FOR THE CITY OF
CHESTERFIELD FOR THE YEAR BEGINNING ON JANUARY 1, 2013 AND
ENDING ON DECEMBER 31, 2013**

WHEREAS, the City of Chesterfield has adopted an ordinance providing for a fiscal year which begins on January 1 of each year and ends on December 31 of each year, and

WHEREAS, the City of Chesterfield, by ordinance, has directed the City Administrator to prepare a proposed budget, and

WHEREAS, the City has held a public hearing with regard to the adoption of the budget for the year beginning January 1, 2013 and ending December 31, 2013,

**NOW THEREFORE BE IT RESOLVED THAT THE CITY OF
CHESTERFIELD** adopts the attached budget as its budget for the fiscal year beginning January 1, 2013 and ending December 31, 2013.

Passed and adopted this 3rd day of December 2012.



Mayor

Attest:



City Clerk

PRESS RELEASE
FOR IMMEDIATE RELEASE – DECEMBER, 3, 2012
PROPOSED FISCAL YEAR 2013 BUDGET HIGHLIGHTS

Introduction

As provided by City ordinances, the City Administrator will submit the proposed budget for Fiscal Year 2013 (FY2013) to City Council at a Public Hearing scheduled for 6:30 p.m. on Monday, December 3, 2012. This proposed budget reflects changes approved by City Council, during a Finance and Administration “Committee-of-the-Whole” budget workshop, on November 19th, which was called specifically to discuss and finalize the proposed budget.

Year-end projections – FY2012 Budget – Capital Improvements Sales Tax Fund

In conjunction with a \$30 million bond issue, approved by the voters of Chesterfield in 1996, for improvements to public rights-of-way, voters also approved a ½-cent sales tax for capital improvements, which provides all revenue for this fund. These funds, however, cannot be used for any other purpose and cannot supplement the City’s General Fund. The City receives 85% of the revenue generated by this tax, within the City of Chesterfield. This Fund ‘lives within its means’ and does not rely on monies from other parts of the City. Revenue projections, through 12/31/12, are expected to total \$6,630,890 of that \$5,113,208 is from sales taxes. Expenditures, as of 12/31/12, are expected to total \$6,917,079 which includes numerous capital construction projects, citywide, as well as debt service payments on the previously-mentioned bond issue on various capital construction projects, citywide. Current projections, indicate that ending fund reserves at 12/31/12 will be \$339,443. It should be noted that revenues for the months of October, November and December have not yet been received and could impact the ending fund balance, within this Fund.

Year-end projections – FY2012 – Parks Sales Tax Fund

The passage of Proposition P, in November 2004, resulted in the creation of a Parks Sales Tax Fund, which now funds all parks and recreation activities. The Parks Fund is supported by a ½-cent sales tax and, unlike the General Fund Sales Tax, the city receives 100% of the revenue from this tax. Staff projections for 12/31/12, indicate total revenues of \$7,538,815, which are approximately 3.4% above original budget projections, due to increased sales tax collections and revenues from our athletic fields and pool. Total expenditures are projected to finish 1.1% below budget. Current projections, for 12/31/12, indicate that ending fund reserves at 12/31/12 will be \$2,459,056 which is 25% higher than required by City policy.

Year-end projections – FY2012 Budget – General Fund

The FY2012 General Fund Budget, adopted by City Council projected General Fund revenues to total \$20,651,408. Through 12/31/12, Staff projects revenues to total \$20,693,969, or 0.2% above original projections. General Fund expenditures are projected to total \$21,396,890, which includes \$2,452,198 for debt service payments and other operating transfers. Total expenditures and transfers are projected to finish 1.5% below budget. Total expenditures exceed total revenues by virtue of the fact that City Council approved various expenditures, throughout FY2012, which were funded via the use of General Fund Fund Reserves. Again, this is a planned use of Fund Reserves to cover additional expenditures, approved by City Council, during FY2012.

FY2013 – Capital Improvement Sales Tax Fund – Budget

This ½-cent sales tax funds most projects noted below, as well as annual debt service payments, on that \$30 million bond issue, which, for FY2013 are projected to total \$2,015,313 and trustee fees of \$350. In FY2013, revenues are projected to total approximately \$5,416,604, which includes \$5,266,604 in sales tax and \$150,000 in grant funds, for the Appalachian Trail project. Even though both the Parks Sales Tax Fund and this fund are supported by a ½ cent sales tax, the amount captured by this fund is less than the annual amount to be realized by the Parks Sales Tax Fund, due to a statutory requirement that the City “share” fifteen (15%) percent of the total with the St. Louis County sales tax pool.

Proposed expenditures for Fiscal Year 2013 are \$3,442,346. The various projects to be funded include the following:

Canopy Replacement	55,000
Fence Replacement	17,000
Asphalt Overlays	225,000
Concrete Street Reconstruction	2,000,000
Trench Grate Replacement	20,000
Sidewalk Replacement	200,000
2.5 Ton Cab & Chasis for Asphalt Box	75,000
2.5 Ton Dump Truck	134,000
Cracksealing	200,000
Appalachian Trail Phase 2 Design	175,000
Insepction/Testing Services	105,000
Other Design	25,000
Salaries/Benefits	191,346

It should be noted that total expenditures and transfers out for debt service will exceed total projected revenues, by \$21,405. It has been the long-standing policy of City Council to spend all of the proceeds generated by this fund and this amount will be covered with remaining Fund Reserves.

FY2013 – Parks Sales Tax Fund Budget

During FY2013, the Parks Sales Tax is estimated to generate approximately \$7,530,210 in revenue. This represents a slight decrease from 2012 as a result of one-time grants and insurance reimbursements received in 2012. This is in line with our intentions to budget revenues conservatively for 2013. During FY2013, sales taxes are projected to increase by 3% for a total of \$6,194,610. No increase was projected as a result of the potential outlet malls being constructed in the Valley. Revenues from recreation facilities, like the Family Aquatic Center are budgeted to total \$1,318,600. ‘Other revenues’ are projected to be \$17,000 and include items like interest earnings.

FY2013 expenditures are projected to total \$7,456,043 (\$4,571,964 for the operating budget, \$2,884,079 in debt service payments.). Revenues are projected at \$74,167 above expenditures and fund reserves were projected to be \$2,533,223. City Council policy requires that 40% of this amount be set aside, which leaves a balance of \$684,437 which will be available to fund additional projects, as reviewed/approved by City Council, during FY2013.

FY2013 General Fund Budget

General Fund revenues are estimated to total \$20,901,911 for Fiscal Year 2013. Revenues from sales tax and utility gross receipts taxes represent 30.2% and 35.4%, respectively, of the City's total revenue. Intergovernmental revenues, including motor fuel taxes, motor vehicle sales taxes, cigarette taxes, road and bridge taxes, and other grant sources represent 20% of the City's total revenues. The remaining 14.4% is made up of licenses and permits (7.0%), court receipts (6.1%) and other miscellaneous sources (1.3%).

The FY2013 revenue budget of \$20,901,911, is an increase of 1.0% from our 2012 projections. Sales taxes are projected to grow 3% in 2013 and utility taxes are projected to grow 2%. We believe this growth is conservative based on historical trends and the current economic climate.

The general fund budget for fiscal year 2013, excluding operating transfers out, reflects total estimated expenditures of \$19,102,319. This number is comprised of operating expenses and capital equipment purchases for the various departments of the City. Including net operating transfers, of \$1,649,592, General Fund expenditures will total \$20,751,911 a 3.0% decrease from 2012. "Operating transfers" include debt service payments for our City Hall and Public Works Maintenance Facility and additional minor transfers. Based on the revenue and expenditure projections, General Fund Fund Reserves will increase by \$150,000 in FY2013.

The City's two largest areas of operation, Police and Public Services, comprise the majority of all operating expenditures, totaling a combined 80.8% of the proposed budget (excluding transfers out). The Police budget, at \$8,516,315, represents 44.6% of the budget and the Public Services budget at \$6,919,438, represents 36.2% of the budget. Capital equipment purchases in the General Fund total \$677,594 for the various departments of the City.

The City of Chesterfield remains fiscally strong and maintains General Fund Fund Reserves of over 40% of the City's operating budget. This policy was put in place by the City Council to ensure the financial strength of the City. The 40% policy means that \$8,575,465 must be set aside and not spent. That leaves \$4,215,168 which is available to fund additional projects, as reviewed/approved by City Council, during FY2013.

Summary

This proposed budget reflects the commitment of our elected officials to maintain the level and quality of all services provided by the City, which our residents and businesses have come to

expect. Their fiscally-conservative leadership, coupled with a commitment to live within our means, allows the City of Chesterfield to remain in an excellent position fiscally.

For additional information, contact Michael Herring, City Administrator, at mherring@chesterfield.mo.us or by phone at 636-537-4711.

Michael G. Herring, ICMA-CM
City Administrator

GLOSSARY AND ACRONYMS OF FREQUENTLY USED TERMS

Account Number - A numerical code identifying revenues and expenditures by fund, department, activity, type and object.

Accounting Period - See **Fiscal Period**.

Accrual Basis - The recording of the financial effects on a government of transactions and other events and circumstances that have cash consequences for the government in the periods in which those transactions, events and circumstances occur, rather than only in the periods in which cash is received or paid by the government.

Activity - One of the tasks, goals, etc., of a departmental program.

Ad Valorem Tax - A tax based on value.

Agency Fund - A fund normally used to account for assets held by a government as an agent for individuals, private organizations or other governments and/or other funds.

Amended Budget - Refers to the budget approved by the City Council, as most recently amended.

Annual Budget - A budget applicable to a single fiscal year. See **Budget** and **Operating Budget**.

Appropriation - An authorization granted by the City Council to make expenditures and to incur obligations for purposes specified in the Budget.

Assessed Valuation - A value set on real estate or other property as a basis for levying taxes. The assessed valuation is set by the County Assessor, who is charged with determining the taxable value of property according to a formula set by the State of Missouri.

Asset - A comprehensive plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them.

Basis of Accounting - A term used to refer to when revenues, expenditures, expenses, and transfers and the related assets and liabilities are recognized in the accounts and reported in the financial statements.

Beginning Fund Balance - Fund balance available in a fund from the end of the prior year, for use in the following year.

Bond - A written promise to pay a specified sum of money at a specified date in the future together with periodic interest at a specified rate.

Bonded Debt - The portion of indebtedness represented by outstanding bonds.

Budget - A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them.

Budget Calendar - The schedule for completion of the various phases in the preparation of the budget, the calendar begins with the preparation of the budget forms and ends with the implementation of the budget.

Budget Document - The instrument used by the budget-making authority to present a comprehensive financial program to the appropriating government body.

Budget Message - The opening section of the budget which provides City Council and the public with a general summary of the most important aspects of the budget, changes from previous years and the recommendation of the City Administrator.

Budgetary Control - The control or management of a government or enterprise in accordance with an approved budget to keep expenditures within the limitations of available appropriations and revenues.

Build America Bonds – Taxable municipal bonds that carry federal subsidies for the issuer.

Capital - An expenditure for a good that has an expected life of more than one (1) year and the cost of which is in excess of \$5,000. Capital items include real property, office equipment, furnishings and vehicles.

Capital Improvement Program - See **Capital Program**.

Capital Improvement Sales Tax Trust Fund - A special revenue fund used to account for the accumulation of resources from the one-half cent capital improvement sales tax, which is used to pay for principal and interest payments on the general obligation bonds (Series 1997) issued for street and sidewalk improvements.

Capital Program - A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from the long-term work program or other capital needs. It sets forth each project or other contemplated expenditures in which the government is to have a part and specifies the resources estimated to be available to finance the projected expenditures.

Capital Projects Fund - A fund that is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

CDBG - Community Development Block Grant; a flexible program that provides communities with resources to address a wide range of unique community development needs. Community Development Block Grant;

Certificate Payment Fund - A fund used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest payments on the Public Works Facility

Certificates of Participation Series 1995.

Certificates of Participation (COPS) - Securities which represent a share of an issuer's lease payment. When a municipality finances a public facility through a lease-purchase transaction, the interest in that government's lease payment often is assigned to a third party that issues Certificates of Participation. The Certificates represent a share of the lease payment received by the investor.

Contingency - An appropriation of funds to cover unforeseen events that occur during the Fiscal Year, such as flood emergencies, extraordinary snowstorms, etc. (also used to meet revenue shortfalls). Funds are transferred to other budgetary accounts as authorized by the City Council.

Contractual Service - An expenditure for services performed by a non-employee. For example: Legal services, Utilities, insurance.

COPS – See Certificates of Participation.

Chesterfield Valley Tax Increment Financing Fund (Chesterfield Valley TIF Fund) - A capital projects fund used to account for all revenues and expenditures related to redevelopment in Chesterfield Valley.

Debt Limit - The maximum amount of outstanding gross or net debt legally permitted.

Debt Service Fund - A fund used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest payments on the General Obligation Parks Bond Issue Series 1995.

Deferred Revenue - Amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. Under the modified accrual basis of accounting, amounts that are measurable but not available are one example of deferred revenue.

Department - The Department is the primary unit in city operations. Each unit is managed by a Department Head. Departments are generally composed of divisions and programs which share a common purpose or which perform similar duties.

Encumbrance - Commitments related to unperformed contracts for goods or services.

Expendable Trust Fund - A trust fund whose resources, including both principle and earnings, may be expended. Expendable trust funds are accounted for in essentially the same manner as governmental funds.

Expenditure - An expenditure is a decrease in net financial resources. This includes current operating expenses requiring the present or future use of current assets.

Fiscal Period - Any period at the end of which a government determines its financial position and the results of its operations. See **Accounting Period**.

Fiscal Year - The twelve month period on which the city operates its financial affairs. The City of Chesterfield's fiscal year is January 1 through December 31.

Franchise - A special privilege granted by a government permitting the continued use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

Fringe Benefits - Fringe benefits include the City's contribution to Social Security, Medicare, workers compensation, health insurance, life insurance, disability insurance, and the City's pension plan.

Fund - A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

Fund Balance - The equity of a fund. Oftentimes incorrectly referred to as "surplus." Each fund begins each year with a positive or negative fund balance.

GAAP - See Generally Accepted Accounting Principles.

GASB – see Governmental Accounting Standards Board.

General Fund - A fund used to account for all financial resources, except those required to be accounted for in another fund. The operating fund of the City.

General Obligation Bonds - Debt backed by the full faith and credit of a jurisdiction. General obligation bonds are payable from ad valorem property taxes and other general revenues.

Generally Accepted Accounting Principles (GAAP) - Uniform minimum standards and guidelines for financial accounting and reporting. They govern the form and content of the financial statements of an entity. GAAP encompass the practice at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. GAAP provide a standard by which to measure financial presentations. The primary authoritative body on the application of GAAP to state and local governments is the GASB.

GFOA - Government Finance Officers Association of the United States and Canada; An association to enhance and promote the professional management of governments for the public benefit by identifying and developing financial policies and practices and promoting them through education, training and leadership.

GO Bonds – see General Obligation bonds.

Governmental Accounting Standards Board (GASB) - A board that establishes and improves standards of state and local governmental accounting and financial reporting that will result in

useful information for users of financial reports and guides and educates the public, including issuers, auditors, and users of those financial reports--setting body for government entities.

Governmental Fund Type - Funds used to account for the acquisition, use and balances of expendable financial resources and the related current liabilities except those accounted for in proprietary funds and fiduciary funds.

Intergovernmental Revenues - Revenues from other governments, primarily Federal, State and County grants, but also includes payments from other taxing jurisdictions.

Investments - Most commonly, securities held for the production of revenues in the form of interest. The term does not include fixed assets used in government operations.

Levy - The total amount of taxes, special assessments or service charges imposed by a government.

Line Item - An individual expenditure category listing in the budget (salary, supplies, etc.).

Modified Accrual Basis - The basis of accounting adapted to the governmental fund type. This basis measures resources available to the City.

Municipal - In its broadest sense, an adjective denoting the state and all subordinate units of government. In a more restricted sense, an adjective denoting a city or village as opposed to other local governments.

Notes Payable - In general, an unconditional written promise signed by the maker to pay a certain sum of money on demand or at a fixed or determinable time either to the bearer or to the order of a person designated therein.

Object - The smallest unit of budgetary accountability and control. For example: Regular Salaries, Postage, Equipment Rental.

Operating Budget - Plans of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing, acquisition, spending and service delivery activities of a government are controlled.

Operating Expenses/Expenditures - The annual budget which provides a financial plan for the operation of government and the provision of services for the year. Excluded from the operating expenses are capital equipment and capital projects which are determined by a separate but interrelated process.

Ordinance - A formal legislative enactment by the governing board of a municipality.

Other Financing Sources - Governmental fund general long-term debt proceeds, amounts equal to the present value of minimum lease payments arising from capital leases, proceeds from the sale of general fixed assets.

Parks Sales Tax Fund - A special revenue fund used to account for the accumulation of resources from the one-half cent parks sales tax passed in 2004 and effective April 2005. All parks and recreation activity is tracked in this fund.

Parks Construction Fund - A capital projects fund used to pay for the acquisition of land for parks and capital improvements to parks funded with the Parks General Obligation Bond Issue Series 1995.

Per Capita - By or for each person.

Personnel Services - All costs associated with employee compensation. For example: salaries, pension, health insurance.

P.O.S.T. - Police Officer Standards and Training; An academy that provides citizens with ethical, physically and psychologically competent, well educated, professionally trained, career oriented, motivated peace officers who are sensitive to the needs of the public.

PRACAC - Parks, Recreation & Arts Citizens Advisory Committee; a committee to assist in the development and implementation of a comprehensive parks and recreation program.

Program - A budgetary unit which encompasses specific and distinguishable lines of work performed by an organizational entity. For example: Police Administration, Street and Sewer Maintenance, Central Services.

Proposed Budget - The recommended City budget submitted by the City Administrator to the City Council.

Propositions R&S - Propositions placed on the November 1996 ballot for the passage of a one-half percent capital improvement sales tax and the passage of \$29,350,000 general obligation bonds for street (road) and sidewalk improvements. See **R&S**.

Public Works Facility Construction Fund - A capital projects fund used to account for the construction of a Public Works Facility funded with Public Works Facility Certificates of Participation Series 1995.

R&S - Propositions placed on the November 1996 ballot for the passage of a one-half cent capital improvement sales tax and the passage of \$29,350,000 general obligation bonds for street (road) and sidewalk improvements. See **Propositions R&S**.

R&S Construction Fund - A capital projects fund used to account for the capital improvements to streets and sidewalks funded under Propositions R&S.

Refunding - Refund or refinance of debt for a variety of reasons, most frequently to take advantage of more favorable interest rates. In other cases, debt is refinanced to change the structure of debt service payments or to escape unfavorable bond covenants.

Advance Refunding - Refunding by taking proceeds of new debt and placing them in an escrow account that is subsequently used: to meet periodic principal and interest payments until call date or maturity; to pay the call premium (if redemption is at call date); and to redeem debt at call date or maturity. The City did advance refunding on the 1995 Parks bond issue in 1998 to take advantage of the low interest rates and saved nearly \$800,000 over the life of the original debt. This refunding result in “bond defeasance.”

Current Refunding - Refunding by paying off bondholders directly with proceeds of refunding debt. The situation may occur when refinancing takes place after the call date or at the debt’s maturity. The City did current refunding on Certificates of Participation for the construction of the Public Works Facility in 2002 and realized over \$240,000 in savings.

Reporting Entity - The oversight unit and all of its component units, if any, that are combined in the comprehensive annual financial report and general purpose financial statements.

Resolution - An informal establishment of policy by the governing board of a municipality.

Revenue - An increase in fund balance caused by an inflow of assets, usually cash.

Special Revenue Fund - A fund used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specific purposes. GAAP only require the use of special revenue funds when legally mandated.

Statute - A written law enacted by a duly organized and constituted legislative body.

Tax Increment Financing - Financing secured by the anticipated incremental increase in tax revenues, resulting from the redevelopment of an area.

Taxes - Compulsory charges levied by a government to finance services performed for the common benefit.

Third Class City - All cities and towns in the State of Missouri containing three thousand or more inhabitants, not having adopted its own charter form of government.

TIF - Tax Increment Financing; a tool which has been used for redevelopment and community improvement projects.

Transfer - A transfer is a movement of monies from one fund, activity, department, or account to another. This includes budgetary funds and/or movement of assets.

Trust Fund - Funds used to account for assets held by a government in a trustee capacity for individuals, private organizations, other governments and/or other funds.

User Charge - The payment of a fee for direct receipt of a public service by the party benefiting from the service.

Work Order - A written order authorizing and directing the performance of a certain task and issued to the person who is to direct the work. Among the items of information included on the order are the nature and location of the job, specifications of the work to be performed and a job number, which is referred to in reporting the amount of labor, materials and equipment used.

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